

ECPI GLOBAL DEVELOPED ESG CORPORATE EX FINANCIALS BOND INDEX

RULE BOOK

June 2023 Version 3.0.1

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MARKET REALTY

The ECPI Global Developed ESG Corporate Ex Financials Bond Index selects non-financials bonds which are members of the ECPI Global Developed ESG Corporate Bond Index (ECAPGCB).

INDEX FAMILY IDENTIFIERS

BLOOMBERG TICKER	REFINITIV RIC	INDEX NAME
ECAPGCXF Index		ECPI Global Developed ESG Corporate Ex Financials Bond Index
ECAPGXFH Index		ECPI Global Developed ESG Corporate Ex Financials Hedged Bond Index

INDEX REBALANCING

The Index is reviewed and rebalanced on a monthly basis. Within the Index, each bond is weighted according to its market value.

INDEX SELECTION

BOND TYPE

- Fixed coupon bonds
- Zero coupon bonds
- Step-ups
- Event-driven bonds, such as rating- or tax-driven bonds with a maximum of one coupon change per period
- Dated and undated callable corporate bonds, including fixed-to-floater bonds that change to a floating rate note at or after the first call date. Undated bonds must be callable. In the index calculation, these bonds are always assumed to redeem at the first call date

BOND CLASSIFICATION

• Corporate bonds: bonds issued by public or private corporations not belonging to the financial sector.

CREDIT RATING

Investment Grade

TIME TO MATURITY

All bonds must have a minimum remaining time to maturity of at least one year at the rebalancing date. For callable bonds, the first call date is always assumed to be the

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expected redemption date. The expected remaining life is calculated as the number of days between the rebalancing date and the expected redemption date.

AMOUNT OUTSTANDING

• AUD, CAD, CHF, DKK, EUR, ILS, NOK, NZD, SEK, USD: 500mln

GBP: 250mlnJPY: 50bn

ELIGIBLE COUNTRIES

Australia

Austria

Belgium

Canada

Denmark

Finland

France

Germany

Greece

Ireland

Israel

Italy

Japan

Luxembourg

Netherlands

New Zealand

Norway

Portugal

Spain

Sweden

Switzerland

United Kingdom

• United States

ELIGIBLE CURRENCIES

AUD

CAD

• CHF

DKK

EUR

GBP

ILS

JPY

NOK

NZD

SEK

USD

SUSTAINABILITY

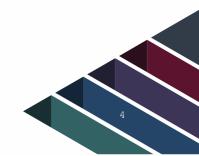
Instruments issued by entities that are:

- eligible according to ECPI ESG Screening Methodology (ECPI ESG rating equal to or greater than E-)
- not involved in controversial weapons (Nuclear, Biological, Chemical, Cluster Munitions, Mines) production
- not involved in the production of tobacco or products that contain tobacco
- not involved in systematic violations of the UN Global Compact



Versions

VERSION	EFFECTIVE DATE	CHANGES
3.0.1	30 June 2023	Ungrouping Index Family





EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY

Item 1. Name of the benchmark administrator.	StatPro	
Item 2. Type of benchmark or family of	Equity	
benchmarks.	Equity	
Item 3. Name of the benchmark or family of benchmarks.	ECPI Global Developed ESG Corporate Ex Financials Bond Index	
Item 4. Does the benchmark methodology for		
the benchmark or family of benchmarks take	✓ YES NO	
into account ESG factors?		

Item 5. Where the response to Item 4 is positive, please list below, for each family of benchmarks, those ESG factors that are taken into account in the benchmark methodology, taking into account the ESG factors listed in Annex II to Delegated Regulation (EU) 2020/1816. Please explain how those ESG factors are used for the selection, weighting or exclusion of underlying assets.

The ESG factors shall be disclosed at an aggregated weighted average value at the level of the family of benchmarks.

(a) List of environmental factors considered:	Selection: Overall ECPI ESG Rating must be E- or higher Exclusion: Companies involved in systematic violations of the UN Global Compact are excluded (ESG Rating = F)			
(b) List of social factors considered:	Selection: Overall ECPI ESG Rating must be E- or higher Exclusion: Companies involved in systematic violations of the UN Global Compact are excluded (ESG Rating = F) Production of controversial weapons (Nuclear, Biological, Chemical, Cluster Munitions, Mines) and/or their essential components Production of tobacco, products that contain tobacco or the wholesale trading of these products - more than 5% of total revenues			
(c) List of governance factors considered:	 Selection: Overall ECPI ESG Rating must be E- or higher Exclusion: Companies involved in systematic violations of the UN Global Compact are excluded (ESG Rating = F) 			
Hyperlink to the information on ESG factors for each benchmark:	https://ecpigroup.com/wp- content/uploads/rules/ECAPGCXF_Benchmark_Statement.pdf			
Item 7. Data and standards used				
(a) Data input. (i) Describe whether the data are reported, modelled or sourced internally or externally.	Company analyses draw on a range of reliable and publicly available sources to create a transferable, equitable and auditable approach. Where possible, ECPI aims to use objective information that is easily measured and quantified and less subject to bias and opinion. In cases where an indicator is important to capture, but not easily quantifiable, ECPI process works to reduce bias, by identifying clear and unambiguous rules for assigning scores.			

Company annual reports

reports or similar Company websites

Company sustainability reports, environmental reports, CSR

Regulatory data (from the regulators in the country/countries

where the company is incorporated and/or listed)

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(ii) Where the data are reported, modelled or sourced

externally, please name the third party data provider.









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