

# ECPI GLOBAL ESG RECOVERY NTR INDEX 10% RISK CONTROL

Factsheet as of 29-Feb-2024

## OVERVIEW

The Index is the risk control version of the ECPI Global ESG Recovery Net Return Index (GALPHRFN Index), with 10% target volatility and 3% synthetic dividend decrement, designed to offer investors exposure to companies that are expected to benefit the most from the EU Recovery Fund.

## KEY DATA

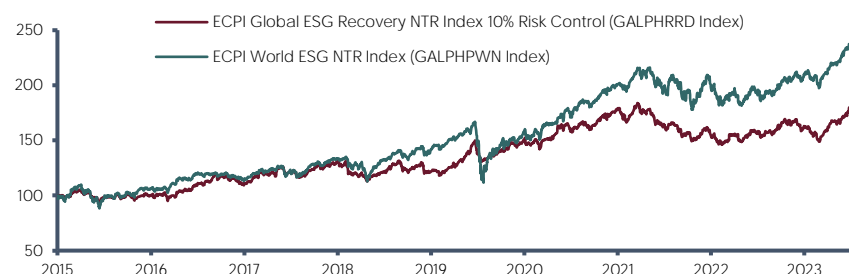
|                       |                |                         |   |
|-----------------------|----------------|-------------------------|---|
| Ticker                | GALPHRRD       | Currency                | EUR and LC  |
| Weighting             | Equal Weighted | Historical Series Since | August 31, 2015   |
| Rebalancing Frequency | Semi Annual    | Index Rules             | <a href="https://www.ecpigroup.com/">https://www.ecpigroup.com/</a> |

## CONSTITUENTS SELECTION: METHODOLOGY

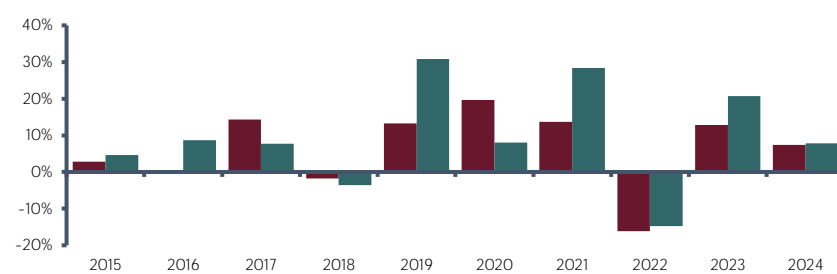
The ECPI ESG Rating Methodology is a rule based process focusing on a company's Environmental, Social and Governance performance. ECPI ESG Rating is a synthetic measure of these performances, based on a set of indicators defined by the ECPI ESG Rating Methodology. The ECPI Rating scale goes from F (Ineligible) to EEE, with EEE being the highest grade.



## HISTORICAL PERFORMANCE



## ANNUAL PERFORMANCE



| RELATIVE ANALYSIS    | GALPHRRD | GALPHPWN |
|----------------------|----------|----------|
| Alpha Wrt Comparable | 1.25%    |          |
| Beta Wrt Comparable  | 0.55     |          |
| Sharpe Ratio         | 0.56     | 0.63     |
| Information Ratio    | -0.37    |          |

| FUNDAMENTALS           |       |
|------------------------|-------|
| Dividend Yield         | 2.09  |
| Price/Earning Trailing | 19.64 |
| Price/Earning Forward  | 17.89 |
| Price/Book Value       | 2.66  |
| Price/Cash Flow        | 11.02 |
| Price/Sales            | 1.67  |

| RETURN       | GALPHRRD   | GALPHPWN   |
|--------------|------------|------------|
| YTD          | 7.37%      | 7.87%      |
| 1Y           | 15.65%     | 24.37%     |
| 3Y           | 12.39%     | 35.20%     |
| 5Y           | 48.41%     | 79.45%     |
| 7Y           | 61.76%     | 96.91%     |
| CAGR         | 7.17%      | 10.72%     |
| Data From/To | 08/31/2015 | 02/29/2024 |

| RETURN                 | GALPHRRD   | GALPHPWN   |
|------------------------|------------|------------|
| Annual Volatility      | 10.95%     | 15.43%     |
| Var 95%                | -18.07%    | -25.46%    |
| Var 99%                | -25.51%    | -35.96%    |
| Max Drawdown           | -20.51%    | -33.15%    |
| Start of Max Dd Period | 11/16/2021 | 02/19/2020 |
| End of Max Dd          | 10/12/2022 | 03/23/2020 |
| End of Recovery Period |            | 12/31/2020 |

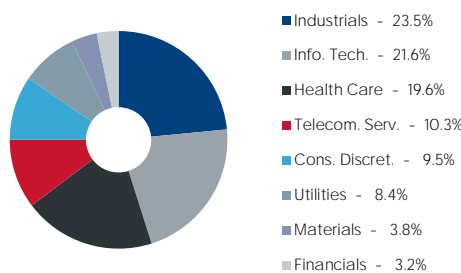
## INDEX CHARACTERISTICS

|            |     |                        |                       |
|------------|-----|------------------------|-----------------------|
| Components | 100 | Largest Mkt Cap (Eur)  | 2,840,900,848,939.60  |
| Micro-cap  | 0   | Smallest Mkt Cap (Eur) | 3,013,405,258.05      |
| Small-cap  | 0   | Average Mkt Cap (Eur)  | 210,334,004,139.27    |
| Mid-cap    | 6   | Median Mkt Cap (Eur)   | 55,515,519,710.95     |
| Large-cap  | 70  | Index Mkt Cap (Eur)    | 21,033,400,413,926.50 |
| Mega-cap   | 24  | Top 10 Holdings Weight | 12.12%                |

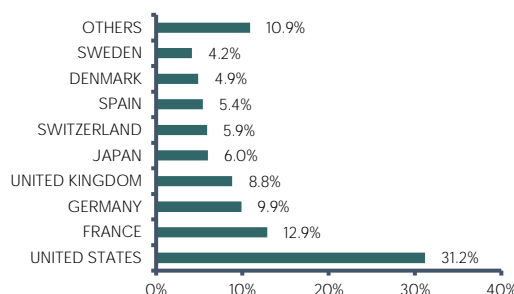
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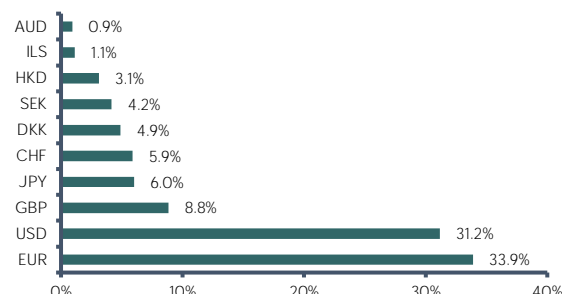
## INDUSTRY SECTOR BREAKDOWN



## COUNTRY BREAKDOWN



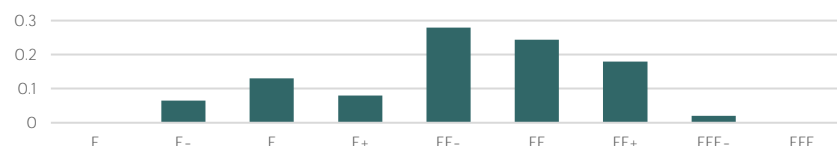
## CURRENCY BREAKDOWN



## ESG RATINGS OF THE BENCHMARK

|                      |     |
|----------------------|-----|
| ESG RATING           | EE- |
| ENVIRONMENTAL RATING | EE  |
| SOCIAL RATING        | EE  |
| GOVERNANCE RATING    | E+  |

## ESG RATINGS DISTRIBUTION OF THE CONSTITUENTS



## TOP 10 POSITIONS

| COMPANY                      | WEIGHT | ESG RATING |
|------------------------------|--------|------------|
| Nvidia Corp                  | 1.39%  | EE+        |
| Advanced Micro Devices       | 1.26%  | EE         |
| Meta Platforms, Inc. Class A | 1.25%  | E-         |
| Uber Technologies Inc.       | 1.21%  | E-         |
| NetEase, Inc                 | 1.19%  | E          |

| COMPANY             | WEIGHT | ESG RATING |
|---------------------|--------|------------|
| Toyota Motor Corp   | 1.18%  | E+         |
| NetFlix Inc         | 1.17%  | E          |
| Lonza AG            | 1.16%  | EE+        |
| General Electric Co | 1.16%  | EE-        |
| Adyen NV            | 1.16%  | E-         |

## BMR ESG DISCLOSURE

| ENVIRONMENTAL                       |             | SOCIAL                          |       | GOVERNANCE                    |       |
|-------------------------------------|-------------|---------------------------------|-------|-------------------------------|-------|
| High Climate Impact Sector Exp. (%) | 69.82       | Controversial Weapons Exp. (%)  | 0.00  | Independent Board Members (%) | 71.40 |
| GHG intensity (tonnes CO2e/USD mn)  | 105.00      | Tobacco Exposure (%)            | 0.00  | Female Board Members (%)      | 34.55 |
| GHG reported vs estimated (%)       | 88.05/11.95 | Number Social Violations        | 0.00  |                               |       |
| Brown Sector Exposure (%)           | 8.48        | Adherence to ILO Principles (%) | 99.04 |                               |       |
| Green Sector Exposure (%)           | 11.84       | Gender Pay Gap (%)              | 37.27 |                               |       |
| Climate-related physical risk score | 35.19       | Female to Male Board Members    | 0.57  |                               |       |
|                                     |             | Work Related Accidents (%)      | 0.82  |                               |       |
|                                     |             | Corruption/Bribery (%)          | 3.95  |                               |       |

**ESG RATING:** Weighted average ESG rating of the benchmark | **ENV RATING:** Weighted average environmental rating of the benchmark | **SOC RATING:** Weighted average social rating of the benchmark | **GOV RATING:** Weighted average governance rating of the benchmark | **TOP 10 POSITIONS:** Overall ESG rating of top ten benchmark constituents by weighting in the benchmark | **High Climate Impact Sector Exposure (%):** Benchmark exposure to activities included in Sections A to H and Section L of Annex I to Regulation (EC) No 1831/2006 | **GHG intensity (tonnes CO2e/USD mn):** Greenhouse gas (GHG) intensity of the benchmark | **GHG reported vs estimated (%):** Percentage of GHG emissions reported versus estimated | **Brown Sector Exposure (%):** Benchmark exposure to activities included in Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EC) No 1831/2006 | **Green Sector Exposure (%):** Benchmark exposure to activities included in the environmental goods and services sector, as defined in Article 2, point (5) of Regulation (EU) No 691/2011 | **Climate-related physical risk score:** Exposure of the benchmark portfolio to climate-related physical risks, expressed as a weighted average physical risk score with exposure to a moderate climate change scenario in the year 2030. Scores are represented as values from 1 (lowest risk) to 100 (highest risk) | **Controversial Weapons Exposure (%):** Weighted average percentage of benchmark constituents in the controversial weapons sector | **Controversial Weapons definition:** covers cluster munitions, landmines, nuclear and depleted uranium weapons, biological/chemical weapons | **Tobacco Exposure (%):** Weighted average percentage of benchmark constituents in the tobacco sector | **Number of Social Violations:** Number of benchmark constituents subject to very severe controversies related to Human Rights and Labour Rights | **Adherence to ILO Principles:** Weighted average percentage of benchmark constituents with no significant labour related controversies | **Gender Pay Gap (%):** Weighted average gender pay gap | **Female to Male Board Members:** Weighted average ratio of female to male board members | **Work Related Accidents (%):** Weighted average percentage of benchmark constituents with significant health & safety related controversies | **Corruption/Bribery (%):** Weighted average percentage of benchmark constituents with significant corruption/bribery related controversies | **Independent Board Members (%):** Weighted average percentage of board members who are independent | **Female Board Members (%):** Weighted average percentage of female board members

**Mega-cap:** Market cap of €200 billion and greater | **Big-cap:** €10 billion to €200 billion | **Mid-cap:** €2 billion to €10 billion | **Small-cap:** €300 million to €2 billion | **Micro-cap:** €50 million to €300 million

Data source: ECPI, Trucost

For more information on EU ESG Disclosure Regulation and ECPI published ESG dimensions, please refer to ECPI benchmark statements and/or ECPI Index rule ([www.ecpigroup.com](http://www.ecpigroup.com)).

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