

OVERVIEW

The Index selects companies in global developed markets characterized by a positive ESG profile and demonstrating a strong attitude to adopting practices aimed at ensuring respect of gender equality and diversity inclusion on the workplace.

KEY DATA

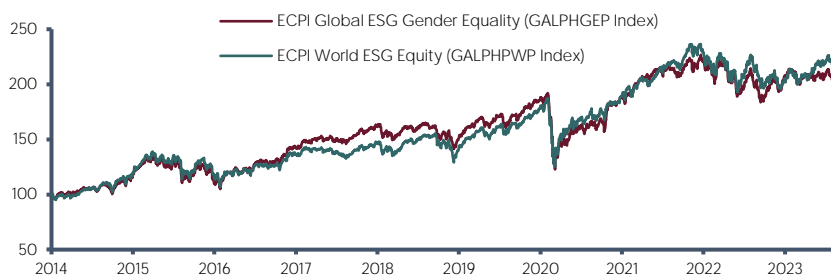
Ticker	GALPHGEP - GALPHGER - GALPHGEN	Currency	EUR and LC
Weighting	Equal Weighted	Historical Series Since	January 17, 2014
Rebalancing Frequency	Semi Annual	Index Rules	https://www.ecpigroup.com/

CONSTITUENTS SELECTION: METHODOLOGY

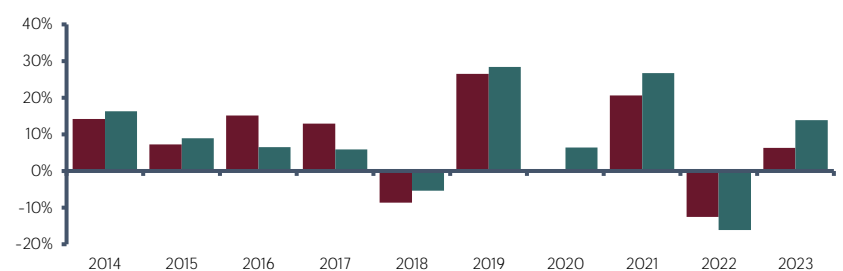
The ECPI ESG Rating Methodology is a rule based process focusing on a company's Environmental, Social and Governance performance. ECPI ESG Rating is a synthetic measure of these performances, based on a set of indicators defined by the ECPI ESG Rating Methodology. The ECPI Rating scale goes from F (Ineligible) to EEE, with EEE being the highest grade.



HISTORICAL PERFORMANCE



ANNUAL PERFORMANCE



RELATIVE ANALYSIS	GALPHGEP	GALPHPWP
Alpha Wrt Comparable	0.24%	
Beta Wrt Comparable	0.88	
Sharpe Ratio	0.46	0.50
Information Ratio	-0.14	

FUNDAMENTALS	
Dividend Yield	2.97
Price/Earning Trailing	16.83
Price/Earning Forward	14.49
Price/Book Value	1.85
Price/Cash Flow	7.39
Price/Sales	1.50

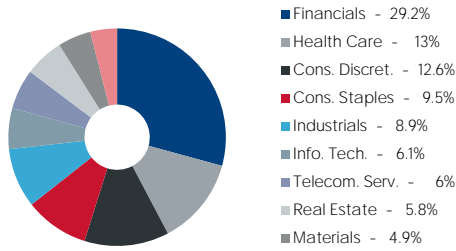
RETURN	GALPHGEP	GALPHPWP
YTD	6.33%	13.88%
1Y	4.25%	5.42%
3Y	25.93%	29.03%
5Y	27.01%	45.63%
7Y	59.64%	77.05%
CAGR	7.85%	8.74%
Data From/To	01/17/2014	08/31/2023

RETURN	GALPHGEP	GALPHPWP
Annual Volatility	14.83%	15.46%
Var 95%	-24.47%	-25.50%
Var 99%	-34.56%	-36.01%
Max Drawdown	-36.07%	-33.26%
Start of Max Dd Period	02/19/2020	02/19/2020
End of Max Dd	03/23/2020	03/23/2020
End of Recovery Period	02/24/2021	01/08/2021

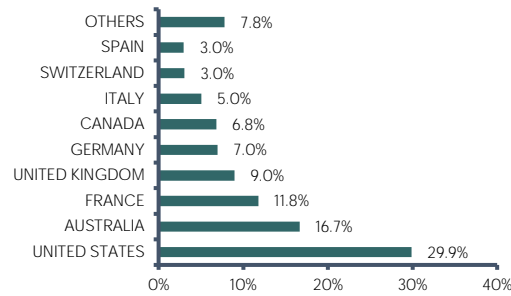
INDEX CHARACTERISTICS

Components	100	Largest Mkt Cap (Eur)	2,245,409,818,841.85
Micro-cap	0	Smallest Mkt Cap (Eur)	3,924,503,450.50
Small-cap	0	Average Mkt Cap (Eur)	88,229,383,219.57
Mid-cap	20	Median Mkt Cap (Eur)	33,779,879,069.63
Large-cap	70	Index Mkt Cap (Eur)	8,822,938,321,957.09
Mega-cap	10	Top 10 Holdings Weight	11.19%

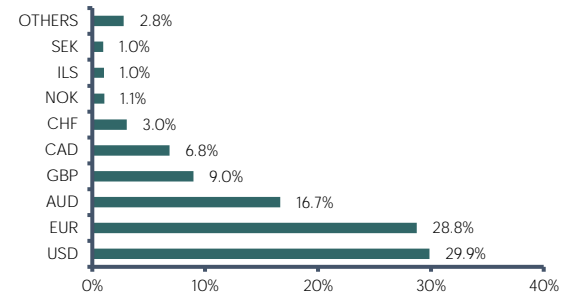
INDUSTRY SECTOR BREAKDOWN



COUNTRY BREAKDOWN



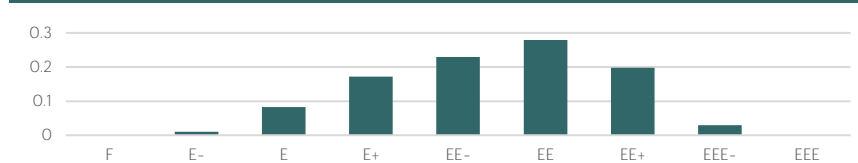
CURRENCY BREAKDOWN



ESG RATINGS OF THE BENCHMARK

ESG RATING	EE-
ENVIRONMENTAL RATING	EE-
SOCIAL RATING	EE
GOVERNANCE RATING	EE-

ESG RATINGS DISTRIBUTION OF THE CONSTITUENTS



TOP 10 POSITIONS

COMPANY	WEIGHT	ESG RATING
Gap Inc	1.30%	E
Progressive Corp	1.13%	EE-
TJX Cos Inc	1.13%	EE-
Adobe Inc.	1.11%	EE
Taylor Wimpey	1.10%	EE

COMPANY	WEIGHT	ESG RATING
PUMA SE	1.10%	EE
Allstate Corp	1.09%	E+
3M Co	1.09%	EE
US Bancorp	1.07%	E+
Merck & Co Inc	1.07%	EE

BMR ESG DISCLOSURE

ENVIRONMENTAL		SOCIAL		GOVERNANCE	
High Climate Impact Sector Exp. (%)	53.81	Controversial Weapons Exp. (%)	0.00	Independent Board Members (%)	78.62
GHG intensity (tonnes CO2e/USD mn)	58.61	Tobacco Exposure (%)	0.00	Female Board Members (%)	40.46
GHG reported vs estimated (%)	88.63/11.37	Number Social Violations	0.00		
Brown Sector Exposure (%)	11.67	Adherence to ILO Principles (%)	92.81		
Green Sector Exposure (%)	2.96	Gender Pay Gap (%)	56.66		
Climate-related physical risk score	32.38	Female to Male Board Members	0.73		
		Work Related Accidents (%)	1.30		
		Corruption/Bribery (%)	11.04		

ESG RATING: Weighted average ESG rating of the benchmark | **ENV RATING:** Weighted average environmental rating of the benchmark | **SOC RATING:** Weighted average social rating of the benchmark | **GOV RATING:** Weighted average governance rating of the benchmark | **TOP 10 POSITIONS:** Overall ESG rating of top ten benchmark constituents by weighting in the benchmark | **High Climate Impact Sector Exposure (%):** Benchmark exposure to activities included in Sections A to H and Section L of Annex I to Regulation (EC) No 1893/2006 | **GHG intensity (tonnes CO2e/USD mn):** Greenhouse gas (GHG) intensity of the benchmark | **GHG reported vs estimated (%):** Percentage of GHG emissions reported versus estimated | **Brown Sector Exposure (%):** Benchmark exposure to activities included in Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EC) No 1893/2006 | **Green Sector Exposure (%):** Benchmark exposure to activities included in the environmental goods and services sector, as defined in Article 2, point (5) of Regulation (EU) No 691/2011 | **Climate-related physical risk score:** Exposure of the benchmark portfolio to climate-related physical risks, expressed as a weighted average physical risk score with exposure to a moderate climate change scenario in the year 2030. Scores are represented as values from 1 (lowest risk) to 100 (highest risk) | **Controversial Weapons Exposure (%):** Weighted average percentage of benchmark constituents in the controversial weapons sector | **Controversial Weapons definition:** covers cluster munitions, landmines, nuclear and depleted uranium weapons, biological/chemical weapons | **Tobacco Exposure (%):** Weighted average percentage of benchmark constituents in the tobacco sector | **Number of Social Violations:** Number of benchmark constituents subject to very severe controversies related to Human Rights and Labour Rights | **Adherence to ILO Principles:** Weighted average percentage of benchmark constituents with no significant labour related controversies | **Gender Pay Gap (%):** Weighted average gender pay gap | **Female to Male Board Members:** Weighted average ratio of female to male board members | **Work Related Accidents (%):** Weighted average percentage of benchmark constituents with significant health & safety related controversies | **Corruption/Bribery (%):** Weighted average percentage of benchmark constituents with significant corruption/bribery related controversies | **Independent Board Members (%):** Weighted average percentage of board members who are independent | **Female Board Members (%):** Weighted average percentage of female board members

Mega-cap: Market cap of €200 billion and greater | **Big-cap:** €10 billion to €200 billion | **Mid-cap:** €2 billion to €10 billion | **Small-cap:** €300 million to €2 billion | **Micro-cap:** €50 million to €300 million

Data source: ECPI, Trucost

For more information on EU ESG Disclosure Regulation and ECPI published ESG dimensions, please refer to ECPI benchmark statements and/or ECPI Index rule (www.ecpigroup.com).

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