

OVERVIEW

The Index selects the best positioned Real Estate Companies vis à vis the Climate Change trend and the best positioned Real Estate Sector Suppliers owing to the environmental-friendly nature of their products or services.

KEY DATA

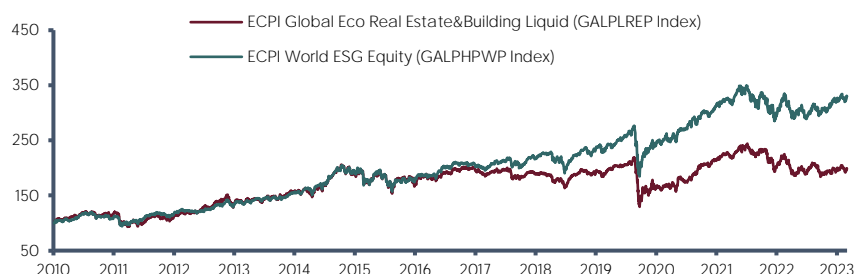
Ticker	GALPLREP - GALPLRER - GALPLREN	Currency	EUR and LC
Weighting	Equal Weighted	Historical Series Since	July 1, 2010
Rebalancing Frequency	Semi Annual	Index Rules	https://www.ecpigroup.com/

CONSTITUENTS SELECTION: METHODOLOGY

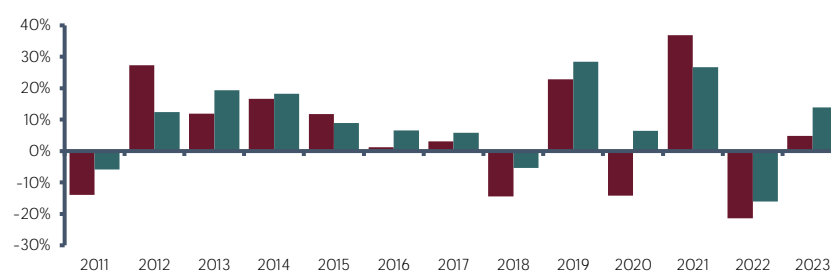
The ECPI ESG Rating Methodology is a rule based process focusing on a company's Environmental, Social and Governance performance. ECPI ESG Rating is a synthetic measure of these performances, based on a set of indicators defined by the ECPI ESG Rating Methodology. The ECPI Rating scale goes from F (Ineligible) to EEE, with EEE being the highest grade.



HISTORICAL PERFORMANCE



ANNUAL PERFORMANCE



RELATIVE ANALYSIS	GALPLREP	GALPHPWP
Alpha Wrt Comparable	-2.65%	
Beta Wrt Comparable	0.91	
Sharpe Ratio	0.27	0.58
Information Ratio	-0.41	

FUNDAMENTALS	
Dividend Yield	2.60
Price/Earning Trailing	18.36
Price/Earning Forward	15.19
Price/Book Value	1.37
Price/Cash Flow	12.78
Price/Sales	1.64

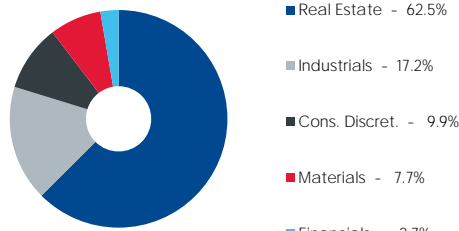
RETURN	GALPLREP	GALPHPWP
YTD	4.84%	13.88%
1Y	-4.61%	5.42%
3Y	19.33%	29.03%
5Y	4.67%	45.63%
7Y	6.92%	77.05%
CAGR	5.36%	9.50%
Data From/To	07/01/2010	08/31/2023

RETURN	GALPLREP	GALPHPWP
Annual Volatility	15.82%	14.62%
Var 95%	-26.10%	-24.13%
Var 99%	-36.86%	-34.07%
Max Drawdown	-40.96%	-33.26%
Start of Max Dd Period	02/17/2020	02/19/2020
End of Max Dd	03/23/2020	03/23/2020
End of Recovery Period	07/12/2021	01/08/2021

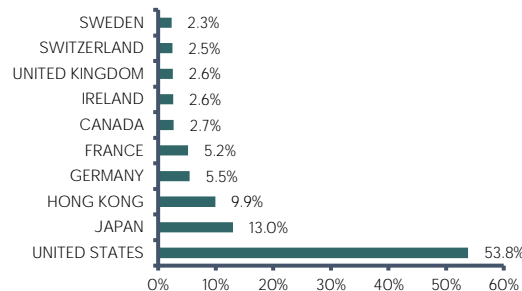
INDEX CHARACTERISTICS

Components	40	Largest Mkt Cap (Eur)	105,675,106,831.90
Micro-cap	0	Smallest Mkt Cap (Eur)	10,347,349,140.83
Small-cap	0	Average Mkt Cap (Eur)	25,672,604,883.06
Mid-cap	0	Median Mkt Cap (Eur)	21,594,245,479.59
Large-cap	40	Index Mkt Cap (Eur)	1,026,904,195,322.43
Mega-cap	0	Top 10 Holdings Weight	26.98%

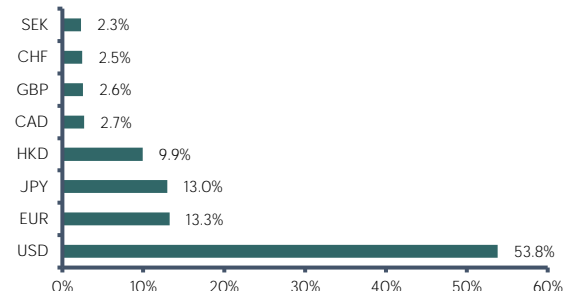
INDUSTRY SECTOR BREAKDOWN



COUNTRY BREAKDOWN



CURRENCY BREAKDOWN



ESG RATINGS OF THE BENCHMARK

ESG RATING	E+
ENVIRONMENTAL RATING	E+
SOCIAL RATING	EE-
GOVERNANCE RATING	EE-

ESG RATINGS DISTRIBUTION OF THE CONSTITUENTS



TOP 10 POSITIONS

COMPANY	WEIGHT	ESG RATING
Vonovia SE	2.89%	EE
Mitsui Fudosan Co	2.82%	EE-
Mitsubishi Estate Co	2.72%	EE-
Daiwa House Industry Co	2.72%	EE-
Brookfield Asset Management Ltd.	2.70%	E-

COMPANY	WEIGHT	ESG RATING
Welltower Inc	2.69%	E-
China Resources Land Ltd.	2.66%	E
CRH Plc	2.60%	EE+
Bouygues	2.59%	EE
Saint-Gobain, Cie de	2.59%	EE

BMR ESG DISCLOSURE

ENVIRONMENTAL		SOCIAL		GOVERNANCE	
High Climate Impact Sector Exp. (%)	87.21	Controversial Weapons Exp. (%)	0.00	Independent Board Members (%)	68.05
GHG intensity (tonnes CO2e/USD mn)	171.12	Tobacco Exposure (%)	0.00	Female Board Members (%)	27.91
GHG reported vs estimated (%)	76.59/23.41	Number Social Violations	0.00		
Brown Sector Exposure (%)	9.78	Adherence to ILO Principles (%)	100.00		
Green Sector Exposure (%)	5.27	Gender Pay Gap (%)	19.04		
Climate-related physical risk score	36.05	Female to Male Board Members	0.44		
		Work Related Accidents (%)	0.00		
		Corruption/Bribery (%)	0.00		

ESG RATING: Weighted average ESG rating of the benchmark | **ENV RATING:** Weighted average environmental rating of the benchmark | **SOC RATING:** Weighted average social rating of the benchmark | **GOV RATING:** Weighted average governance rating of the benchmark | **TOP 10 POSITIONS:** Overall ESG rating of top ten benchmark constituents by weighting in the benchmark | **High Climate Impact Sector Exposure (%):** Benchmark exposure to activities included in Sections A to H and Section L of Annex I to Regulation (EU) No 1893/2006 | **GHG intensity (tonnes CO2e/USD mn):** Greenhouse gas (GHG) intensity of the benchmark | **GHG reported vs estimated (%):** Percentage of GHG emissions reported versus estimated | **Brown Sector Exposure (%):** Benchmark exposure to activities included in Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EU) No 1893/2006 | **Green Sector Exposure (%):** Benchmark exposure to activities included in the environmental goods and services sector, as defined in Article 2, point (5) of Regulation (EU) No 691/2011 | **Climate-related physical risk score:** Exposure of the benchmark portfolio to climate-related physical risks, expressed as a weighted average physical risk score with exposure to a moderate climate change scenario in the year 2030. Scores are represented as values from 1 (lowest risk) to 100 (highest risk) | **Controversial Weapons Exposure (%):** Weighted average percentage of benchmark constituents in the controversial weapons sector | **Controversial Weapons** definition covers cluster munitions, landmines, nuclear and depleted uranium weapons, biological/chemical weapons | **Tobacco Exposure (%):** Weighted average percentage of benchmark constituents in the tobacco sector | **Number of Social Violations:** Number of benchmark constituents subject to very severe controversies related to Human Rights and Labour Rights | **Adherence to ILO Principles:** Weighted average percentage of benchmark constituents with no significant labour related controversies | **Gender Pay Gap (%):** Weighted average gender pay gap | **Female to Male Board Members:** Weighted average ratio of female to male board members | **Work Related Accidents (%):** Weighted average percentage of benchmark constituents with significant health & safety related controversies | **Corruption/Bribery (%):** Weighted average percentage of benchmark constituents with significant corruption/bribery related controversies | **Independent Board Members (%):** Weighted average percentage of board members who are independent | **Female Board Members (%):** Weighted average percentage of female board members

Mega-cap: Market cap of €200 billion and greater | **Big-cap:** €10 billion to €200 billion | **Mid-cap:** €2 billion to €10 billion | **Small-cap:** €300 million to €2 billion | **Micro-cap:** €50 million to €300 million

Data source: ECPI, Trucost

For more information on EU ESG Disclosure Regulation and ECPI published ESG dimensions, please refer to ECPI benchmark statements and/or ECPI Index rule (www.ecpigroup.com).

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