

OVERVIEW

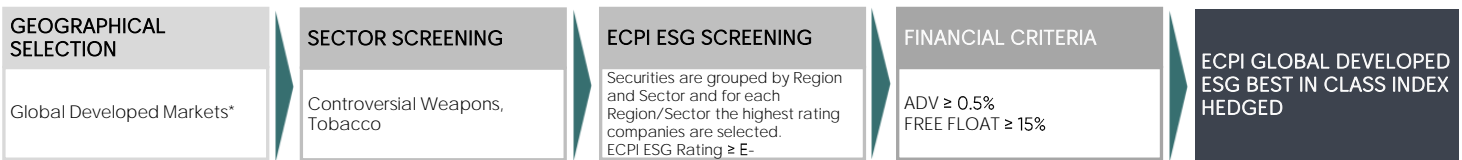
The Index represents global developed market companies selected on the basis of their ESG performance as measured by ECPI ESG ratings and scores (Best-in-Class approach).

KEY DATA

Ticker	GALPHBCP - GALPHBCR - GALPHBCN	Currency	EUR and LC
Weighting	Cap Weighted	Historical Series Since	January 1, 2007
Rebalancing Frequency	Quarterly	Index Rules	https://www.ecpigroup.com/

CONSTITUENTS SELECTION: METHODOLOGY

The ECPI ESG Rating Methodology is a rule based process focusing on a company's Environmental, Social and Governance performance. ECPI ESG Rating is a synthetic measure of these performances, based on a set of indicators defined by the ECPI ESG Rating Methodology. The ECPI Rating scale goes from F (Ineligible) to EEE, with EEE being the highest grade.

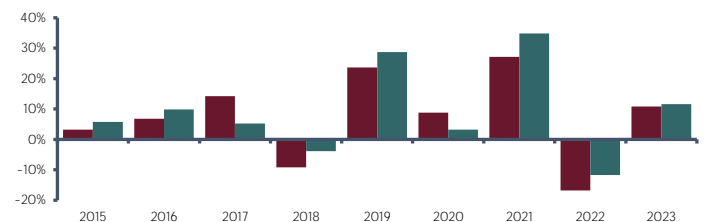


* Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Israel, Italy, Japan, Luxembourg, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, USA

HISTORICAL PERFORMANCE



ANNUAL PERFORMANCE



RELATIVE ANALYSIS	GALPBCNH	GALPHBCN
Alpha Wrt Comparable	-0.79%	
Beta Wrt Comparable	0.91	
Sharpe Ratio	0.43	0.53
Information Ratio	-0.31	

FUNDAMENTALS	
Dividend Yield	1.87
Price/Earning Trailing	18.72
Price/Earning Forward	16.72
Price/Book Value	2.04
Price/Cash Flow	11.55
Price/Sales	1.64

RETURN	GALPBCNH	GALPHBCN
YTD	10.86%	11.60%
1Y	12.20%	7.56%
3Y	35.39%	48.45%
5Y	47.50%	65.47%
7Y	74.86%	96.35%
CAGR	7.49%	9.34%
Data From/To	08/31/2015	10/31/2023

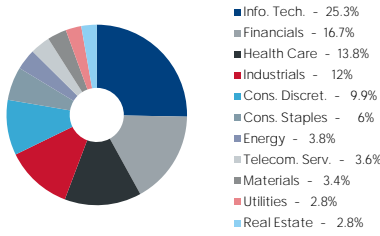
RETURN	GALPBCNH	GALPHBCN
Annual Volatility	15.14%	15.63%
Var 95%	-24.97%	-25.79%
Var 99%	-35.26%	-36.42%
Max Drawdown	-33.34%	-33.49%
Start of Max Dd Period	02/19/2020	02/19/2020
End of Max Dd	03/23/2020	03/23/2020
End of Recovery Period	11/11/2020	01/20/2021

INDEX CHARACTERISTICS

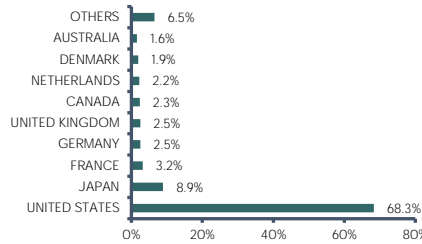
Components	517	
Micro-cap	0	0.00%
Small-cap	8	2.09%
Mid-cap	149	31.00%
Large-cap	346	63.59%
Mega-cap	14	3.32%

Largest Mkt Cap (Eur)	2,376,610,696,348.15
Smallest Mkt Cap (Eur)	811,333,240.30
Average Mkt Cap (Eur)	41,370,695,309.09
Median Mkt Cap (Eur)	17,853,378,158.13
Index Mkt Cap (Eur)	21,388,649,474,798.70
Top 10 Holdings Weight	21.78%

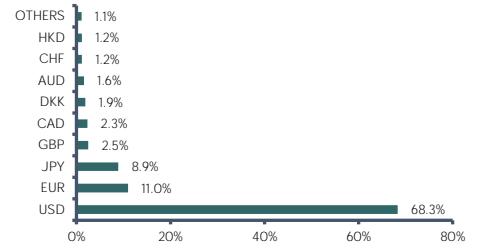
INDUSTRY SECTOR BREAKDOWN



COUNTRY BREAKDOWN



CURRENCY BREAKDOWN



ESG RATINGS OF THE BENCHMARK

ESG RATING	EE
ENVIRONMENTAL RATING	EE
SOCIAL RATING	EE
GOVERNANCE RATING	EE-

ESG RATINGS DISTRIBUTION OF THE CONSTITUENTS



TOP 10 POSITIONS

COMPANY	WEIGHT	ESG RATING
Microsoft Corp	4.30%	EE-
Nvidia Corp	3.88%	EE+
Eli Lilly & Co	2.36%	EE-
Taiwan Semiconductor Manufacturing Co I	2.25%	EE
Visa Inc A	2.02%	EE-

COMPANY	WEIGHT	ESG RATING
Novo Nordisk AS B	1.65%	EE
Merck & Co Inc	1.39%	EE
AbbVie Inc.	1.33%	EE-
Adobe Inc.	1.30%	EE
ASML Holding NV	1.29%	EE+

BMR ESG DISCLOSURE

ENVIRONMENTAL		SOCIAL		GOVERNANCE	
High Climate Impact Sector Exp. (%)	63.95	Controversial Weapons Exp. (%)	0.00	Independent Board Members (%)	78.44
GHG intensity (tonnes CO2e/USD mn)	134.06	Tobacco Exposure (%)	0.00	Female Board Members (%)	31.91
GHG reported vs estimated (%)	91.48/8.52	Number Social Violations	0.07		
Brown Sector Exposure (%)	10.63	Adherence to ILO Principles (%)	92.44		
Green Sector Exposure (%)	5.78	Gender Pay Gap (%)	36.65		
Climate-related physical risk score	30.74	Female to Male Board Members	0.51		
		Work Related Accidents (%)	0.07		
		Corruption/Bribery (%)	2.99		

ESG RATING: Weighted average ESG rating of the benchmark | **ENV RATING:** Weighted average environmental rating of the benchmark | **SOC RATING:** Weighted average social rating of the benchmark | **GOV RATING:** Weighted average governance rating of the benchmark | **TOP 10 POSITIONS:** Overall ESG rating of top ten benchmark constituents by weighting in the benchmark | **High Climate Impact Sector Exposure (%):** Benchmark exposure to activities included in Sections A to H and Section L of Annex I to Regulation (EC) No 1893/2006 | **GHG Intensity (tonnes CO2e/USD mn):** Greenhouse gas (GHG) intensity of the benchmark | **GHG reported vs estimated (%):** Percentage of GHG emissions reported versus estimated | **Brown Sector Exposure (%):** Benchmark exposure to activities included in Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EC) No 1893/2006 | **Green Sector Exposure (%):** Benchmark exposure to activities included in the environmental goods and services sector, as defined in Article 2, point (5) of Regulation (EU) No 691/2011 | **Climate-related physical risk score:** Exposure of the benchmark portfolio to climate-related physical risks, expressed as a weighted average physical risk score with exposure to a moderate climate change scenario in the year 2030. Scores are represented as values from 1 (lowest risk) to 100 (highest risk) | **Controversial Weapons Exposure (%):** Weighted average percentage of benchmark constituents in the controversial weapons sector | **Controversial Weapons definition:** covers cluster munitions, landmines, nuclear and depleted uranium weapons, biological/chemical weapons | **Tobacco Exposure (%):** Weighted average percentage of benchmark constituents in the tobacco sector | **Number of Social Violations:** Number of benchmark constituents subject to very severe controversies related to Human Rights and Labour Rights | **Adherence to ILO Principles:** Weighted average percentage of benchmark constituents with no significant labour related controversies | **Gender Pay Gap (%):** Weighted average gender pay gap | **Female to Male Board Members:** Weighted average ratio of female to male board members | **Work Related Accidents (%):** Weighted average percentage of benchmark constituents with significant health & safety related controversies | **Corruption/Bribery (%):** Weighted average percentage of benchmark constituents with significant corruption/bribery related controversies | **Independent Board Members (%):** Weighted average percentage of board members who are independent | **Female Board Members (%):** Weighted average percentage of female board members

Mega-cap: Market cap of €200 billion and greater | **Big-cap:** €10 billion to €200 billion | **Mid-cap:** €2 billion to €10 billion | **Small-cap:** €300 million to €2 billion | **Micro-cap:** €50 million to €300 million

Data source: ECPI, Trucost

For more information on EU ESG Disclosure Regulation and ECPI published ESG dimensions, please refer to ECPI benchmark statements and/or ECPI Index rule (www.ecpigroup.com).

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