

OVERVIEW

The Index represents global developed market companies selected on the basis of their ESG performance as measured by ECPI ESG ratings and scores (Best-in-Class approach).

KEY DATA

| | | | |
|-----------------------|--------------------------------|-------------------------|---|
| Ticker | GALPHBCP - GALPHBCR - GALPHBCN | Currency | EUR and LC |
| Weighting | Cap Weighted | Historical Series Since | January 1, 2007 |
| Rebalancing Frequency | Quarterly | Index Rules | https://www.ecpigroup.com/ |

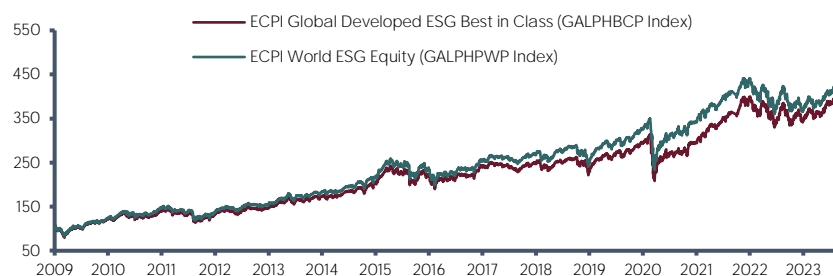
CONSTITUENTS SELECTION: METHODOLOGY

The ECPI ESG Rating Methodology is a rule based process focusing on a company's Environmental, Social and Governance performance. ECPI ESG Rating is a synthetic measure of these performances, based on a set of indicators defined by the ECPI ESG Rating Methodology. The ECPI Rating scale goes from F (Ineligible) to EEE, with EEE being the highest grade.

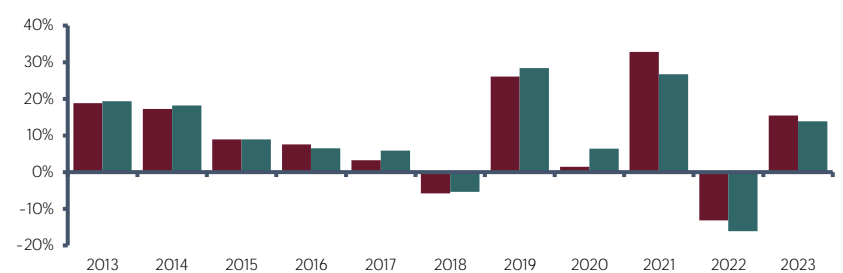


* Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Israel, Italy, Japan, Luxembourg, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, USA

HISTORICAL PERFORMANCE



ANNUAL PERFORMANCE



| RELATIVE ANALYSIS | GALPHBCP | GALPHPWP |
|----------------------|----------|----------|
| Alpha Wrt Comparable | -0.29% | |
| Beta Wrt Comparable | 0.99 | |
| Sharpe Ratio | 0.59 | 0.61 |
| Information Ratio | -0.17 | |

| FUNDAMENTALS | |
|------------------------|-------|
| Dividend Yield | 1.95 |
| Price/Earning Trailing | 19.37 |
| Price/Earning Forward | 17.83 |
| Price/Book Value | 2.37 |
| Price/Cash Flow | 12.38 |
| Price/Sales | 1.86 |

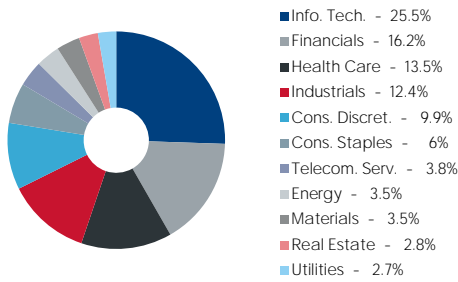
| RETURN | GALPHBCP | GALPHPWP |
|--------------|------------|------------|
| YTD | 15.46% | 13.88% |
| 1Y | 9.97% | 5.42% |
| 3Y | 43.65% | 29.03% |
| 5Y | 53.01% | 45.63% |
| 7Y | 78.46% | 77.05% |
| CAGR | 9.83% | 10.24% |
| Data From/To | 01/01/2009 | 08/31/2023 |

| RETURN | GALPHBCP | GALPHPWP |
|------------------------|------------|------------|
| Annual Volatility | 15.02% | 14.98% |
| Var 95% | -24.79% | -24.71% |
| Var 99% | -35.01% | -34.90% |
| Max Drawdown | -33.59% | -33.26% |
| Start of Max Dd Period | 02/19/2020 | 02/19/2020 |
| End of Max Dd | 03/23/2020 | 03/23/2020 |
| End of Recovery Period | 02/08/2021 | 01/08/2021 |

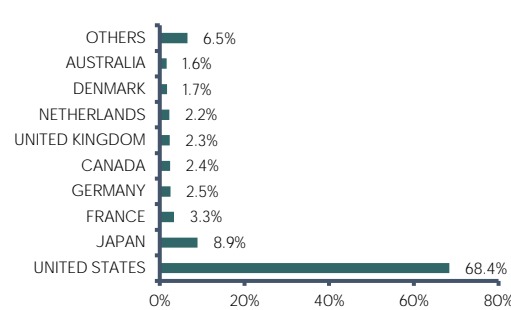
INDEX CHARACTERISTICS

| | | | | |
|------------|-----|-----------------------|------------------------|-----------------------|
| Components | 517 | Largest Mkt Cap (Eur) | 2,245,409,818,841.85 | |
| Micro-cap | 0 | 0.00% | Smallest Mkt Cap (Eur) | 1,200,639,314.51 |
| Small-cap | 3 | 0.30% | Average Mkt Cap (Eur) | 43,292,122,898.20 |
| Mid-cap | 143 | 31.38% | Median Mkt Cap (Eur) | 19,290,154,172.45 |
| Large-cap | 357 | 64.93% | Index Mkt Cap (Eur) | 22,382,027,538,371.90 |
| Mega-cap | 14 | 3.39% | Top 10 Holdings Weight | 21.21% |

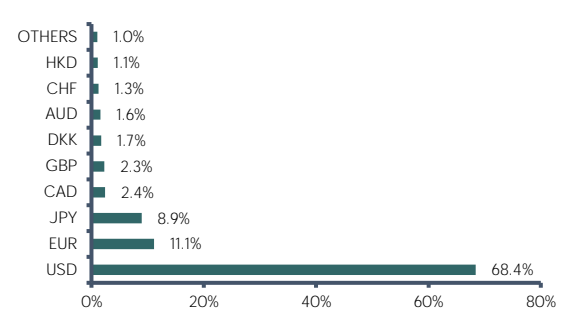
INDUSTRY SECTOR BREAKDOWN



COUNTRY BREAKDOWN



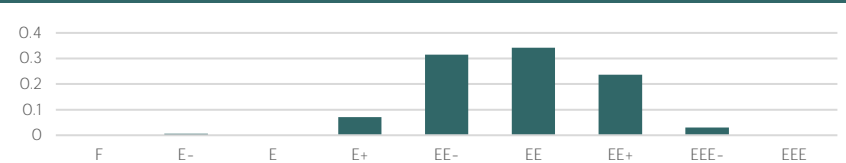
CURRENCY BREAKDOWN



ESG RATINGS OF THE BENCHMARK

| | |
|----------------------|-----|
| ESG RATING | EE |
| ENVIRONMENTAL RATING | EE |
| SOCIAL RATING | EE |
| GOVERNANCE RATING | EE- |

ESG RATINGS DISTRIBUTION OF THE CONSTITUENTS



TOP 10 POSITIONS

| COMPANY | WEIGHT | ESG RATING |
|---------------------------------------|--------|------------|
| Nvidia Corp | 4.83% | EE+ |
| Microsoft Corp | 3.82% | EE- |
| Eli Lilly & Co | 2.15% | EE- |
| Visa Inc A | 1.96% | EE- |
| Taiwan Semiconductor Manufacturing Co | 1.75% | EE |

| COMPANY | WEIGHT | ESG RATING |
|-------------------|--------|------------|
| Novo Nordisk AS B | 1.48% | EE |
| Merck & Co Inc | 1.36% | EE |
| ASML Holding NV | 1.31% | EE+ |
| AbbVie Inc. | 1.28% | EE- |
| Adobe Inc. | 1.27% | EE |

BMR ESG DISCLOSURE

| ENVIRONMENTAL | | SOCIAL | | GOVERNANCE | |
|-------------------------------------|------------|---------------------------------|-------|-------------------------------|-------|
| High Climate Impact Sector Exp. (%) | 63.67 | Controversial Weapons Exp. (%) | 0.00 | Independent Board Members (%) | 78.41 |
| GHG intensity (tonnes CO2e/USD mn) | 131.38 | Tobacco Exposure (%) | 0.00 | Female Board Members (%) | 31.69 |
| GHG reported vs estimated (%) | 91.37/8.63 | Number Social Violations | 0.00 | | |
| Brown Sector Exposure (%) | 10.70 | Adherence to ILO Principles (%) | 92.94 | | |
| Green Sector Exposure (%) | 5.58 | Gender Pay Gap (%) | 35.72 | | |
| Climate-related physical risk score | 30.70 | Female to Male Board Members | 0.50 | | |
| | | Work Related Accidents (%) | 0.06 | | |
| | | Corruption/Bribery (%) | 2.94 | | |

ESG RATING: Weighted average ESG rating of the benchmark | **ENV RATING:** Weighted average environmental rating of the benchmark | **SOC RATING:** Weighted average social rating of the benchmark | **GOV RATING:** Weighted average governance rating of the benchmark | **TOP 10 POSITIONS:** Overall ESG rating of top ten benchmark constituents by weighting in the benchmark | **High Climate Impact Sector Exposure (%):** Benchmark exposure to activities included in Sections A to H and Section L of Annex I to Regulation (EC) No 1893/2006 | **GHG intensity (tonnes CO2e/USD mn):** Greenhouse gas (GHG) intensity of the benchmark | **GHG reported vs estimated (%):** Percentage of GHG emissions reported versus estimated | **Brown Sector Exposure (%):** Benchmark exposure to activities included in Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EC) No 1893/2006 | **Green Sector Exposure (%):** Benchmark exposure to activities included in the environmental goods and services sector, as defined in Article 2, point (5) of Regulation (EU) No 691/2011 | **Climate-related physical risk score:** Exposure of the benchmark portfolio to climate-related physical risks, expressed as a weighted average physical risk score with exposure to a moderate climate change scenario in the year 2030. Scores are represented as values from 1 (lowest risk) to 100 (highest risk) | **Controversial Weapons Exposure (%):** Weighted average percentage of benchmark constituents in the controversial weapons sector | **Controversial Weapons definition:** covers cluster munitions, landmines, nuclear and depleted uranium weapons, biological/chemical weapons | **Tobacco Exposure (%):** Weighted average percentage of benchmark constituents in the tobacco sector | **Number of Social Violations:** Number of benchmark constituents subject to very severe controversies related to Human Rights and Labour Rights | **Adherence to ILO Principles:** Weighted average percentage of benchmark constituents with no significant labour related controversies | **Gender Pay Gap (%):** Weighted average gender pay gap | **Female to Male Board Members:** Weighted average ratio of female to male board members | **Work Related Accidents (%):** Weighted average percentage of benchmark constituents with significant health & safety related controversies | **Corruption/Bribery (%):** Weighted average percentage of benchmark constituents with significant corruption/bribery related controversies | **Independent Board Members (%):** Weighted average percentage of board members who are independent | **Female Board Members (%):** Weighted average percentage of female board members

Mega-cap: Market cap of €200 billion and greater | **Big-cap:** €10 billion to €200 billion | **Mid-cap:** €2 billion to €10 billion | **Small-cap:** €300 million to €2 billion | **Micro-cap:** €50 million to €300 million

Data source: ECPI, Trucost

For more information on EU ESG Disclosure Regulation and ECPI published ESG dimensions, please refer to ECPI benchmark statements and/or ECPI Index rule (www.ecpigroup.com).

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