

## OVERVIEW

The Index selects 40 companies in the developed markets with direct or indirect correlation with the Commodities market holding the highest ECPI ESG Rating.

## KEY DATA

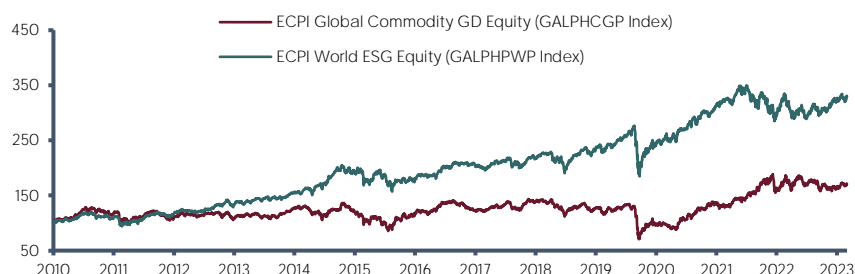
Ticker	GALPHCGP - GALPHCGR - GALPHCGN	Currency	EUR and LC
Weighting	Equal Weighted	Historical Series Since	July 1, 2010
Rebalancing Frequency	Semi Annual	Index Rules	<a href="https://www.ecpigroup.com/">https://www.ecpigroup.com/</a>

## CONSTITUENTS SELECTION: METHODOLOGY

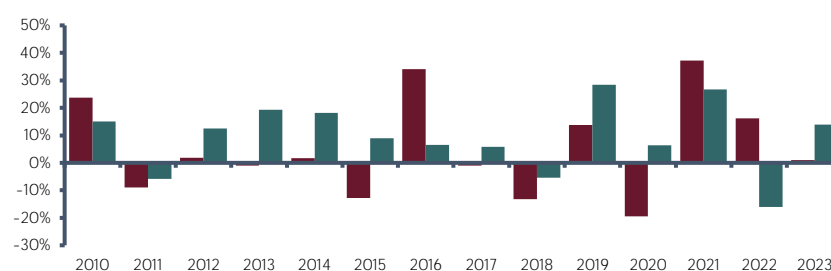
The ECPI ESG Rating Methodology is a rule based process focusing on a company's Environmental, Social and Governance performance. ECPI ESG Rating is a synthetic measure of these performances, based on a set of indicators defined by the ECPI ESG Rating Methodology. The ECPI Rating scale goes from F (Ineligible) to EEE, with EEE being the highest grade.



## HISTORICAL PERFORMANCE



## ANNUAL PERFORMANCE



RELATIVE ANALYSIS	GALPHCGP	GALPHPWP
Alpha Wrt Comparable	-4.25%	
Beta Wrt Comparable	1.02	
Sharpe Ratio	0.17	0.58
Information Ratio	-0.35	

FUNDAMENTALS	
Dividend Yield	3.32
Price/Earning Trailing	11.69
Price/Earning Forward	12.14
Price/Book Value	1.87
Price/Cash Flow	6.51
Price/Sales	1.14

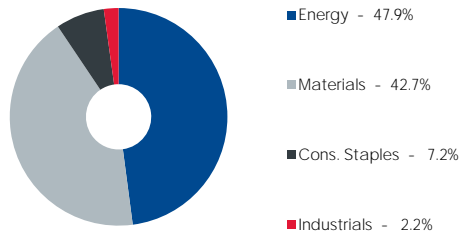
RETURN	GALPHCGP	GALPHPWP
YTD	0.95%	13.88%
1Y	-2.86%	5.42%
3Y	77.07%	29.03%
5Y	23.77%	45.63%
7Y	43.56%	77.05%
CAGR	4.16%	9.50%
Data From/To	07/01/2010	08/31/2023

RETURN	GALPHCGP	GALPHPWP
Annual Volatility	18.87%	14.62%
Var 95%	-31.14%	-24.13%
Var 99%	-43.97%	-34.07%
Max Drawdown	-50.61%	-33.26%
Start of Max Dd Period	05/21/2018	02/19/2020
End of Max Dd	03/18/2020	03/23/2020
End of Recovery Period	10/20/2021	01/08/2021

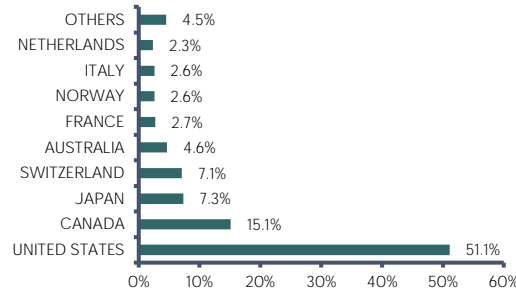
## INDEX CHARACTERISTICS

Components	40	Largest Mkt Cap (Eur)	144,609,514,340.00
Micro-cap	0	Smallest Mkt Cap (Eur)	16,212,619,211.29
Small-cap	0	Average Mkt Cap (Eur)	45,386,303,326.19
Mid-cap	0	Median Mkt Cap (Eur)	40,038,612,182.19
Large-cap	40	Index Mkt Cap (Eur)	1,815,452,133,047.60
Mega-cap	0	Top 10 Holdings Weight	28.06%

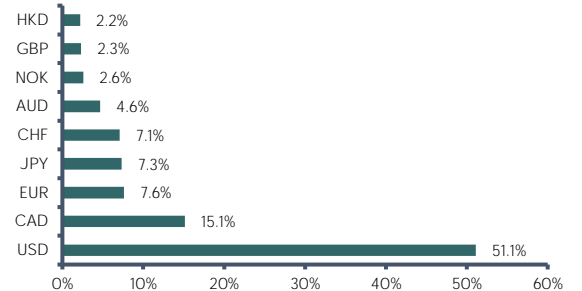
## INDUSTRY SECTOR BREAKDOWN



## COUNTRY BREAKDOWN



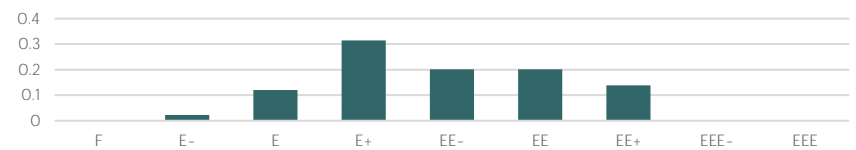
## CURRENCY BREAKDOWN



## ESG RATINGS OF THE BENCHMARK

ESG RATING	EE-
ENVIRONMENTAL RATING	E+
SOCIAL RATING	EE-
GOVERNANCE RATING	EE

## ESG RATINGS DISTRIBUTION OF THE CONSTITUENTS



## TOP 10 POSITIONS

COMPANY	WEIGHT	ESG RATING
Marathon Petroleum Corp.	2.98%	E+
Suncor Energy Inc	2.90%	EE
Canadian Natural Resources Limited	2.85%	EE
Pioneer Natural Resources	2.83%	E+
Hess Corp	2.83%	EE-

COMPANY	WEIGHT	ESG RATING
Valero Energy Corp	2.82%	EE-
ConocoPhillips	2.76%	E+
TotalEnergies	2.72%	E+
Nippon Steel Corp	2.71%	E+
EOG Resources	2.67%	E+

## BMR ESG DISCLOSURE

ENVIRONMENTAL		SOCIAL		GOVERNANCE	
High Climate Impact Sector Exp. (%)	100.00	Controversial Weapons Exp. (%)	0.00	Independent Board Members (%)	78.20
GHG intensity (tonnes CO2e/USD mn)	420.68	Tobacco Exposure (%)	0.00	Female Board Members (%)	26.90
GHG reported vs estimated (%)	92.72/7.28	Number Social Violations	0.00		
Brown Sector Exposure (%)	82.98	Adherence to ILO Principles (%)	89.48		
Green Sector Exposure (%)	15.41	Gender Pay Gap (%)	22.31		
Climate-related physical risk score	44.75	Female to Male Board Members	0.40		
		Work Related Accidents (%)	4.93		
		Corruption/Bribery (%)	2.56		

**ESG RATING:** Weighted average ESG rating of the benchmark | **ENV RATING:** Weighted average environmental rating of the benchmark | **SOC RATING:** Weighted average social rating of the benchmark | **GOV RATING:** Weighted average governance rating of the benchmark | **TOP 10 POSITIONS:** Overall ESG rating of top ten benchmark constituents by weighting in the benchmark | **High Climate Impact Sector Exposure (%)**: Benchmark exposure to activities included in Sections A to H and Section L of Annex I to Regulation (EC) No 1831/2006 | **GHG intensity (tonnes CO2e/USD mn)**: Greenhouse gas (GHG) intensity of the benchmark | **GHG reported vs estimated (%)**: Percentage of GHG emissions reported versus estimated | **Brown Sector Exposure (%)**: Benchmark exposure to activities included in Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EC) No 1831/2006 | **Green Sector Exposure (%)**: Benchmark exposure to activities included in the environmental goods and services sector, as defined in Article 2, point (5) of Regulation (EU) No 691/2011 | **Climate-related physical risk score**: Exposure of the benchmark portfolio to climate-related physical risks, expressed as a weighted average physical risk score with exposure to a moderate climate change scenario in the year 2030. Scores are represented as values from 1 (lowest risk) to 100 (highest risk) | **Controversial Weapons Exposure (%)**: Weighted average percentage of benchmark constituents in the controversial weapons sector | **Controversial Weapons definition** covers cluster munitions, landmines, nuclear and depleted uranium weapons, biological/chemical weapons | **Tobacco Exposure (%)**: Weighted average percentage of benchmark constituents in the tobacco sector | **Number of Social Violations**: Number of benchmark constituents subject to very severe controversies related to Human Rights and Labour Rights | **Adherence to ILO Principles**: Weighted average percentage of benchmark constituents with no significant labour related controversies | **Gender Pay Gap (%)**: Weighted average gender pay gap | **Female to Male Board Members**: Weighted average ratio of female to male board members | **Work Related Accidents (%)**: Weighted average percentage of benchmark constituents with significant health & safety related controversies | **Corruption/Bribery (%)**: Weighted average percentage of benchmark constituents with significant corruption/bribery related controversies | **Independent Board Members (%)**: Weighted average percentage of board members who are independent | **Female Board Members (%)**: Weighted average percentage of female board members

**Mega-cap:** Market cap of €200 billion and greater | **Big-cap:** €10 billion to €200 billion | **Mid-cap:** €2 billion to €10 billion | **Small-cap:** €300 million to €2 billion | **Micro-cap:** €50 million to €300 million

Data source: ECPI, Trucost

For more information on EU ESG Disclosure Regulation and ECPI published ESG dimensions, please refer to ECPI benchmark statements and/or ECPI Index rule ([www.ecpigroup.com](http://www.ecpigroup.com)).

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