

OVERVIEW

The Index selects companies from carbon-intensive sectors such as Utilities, Basic Materials, Industrial and Energy that are best equipped to deal with a world of rising carbon emissions and tougher climate.

KEY DATA

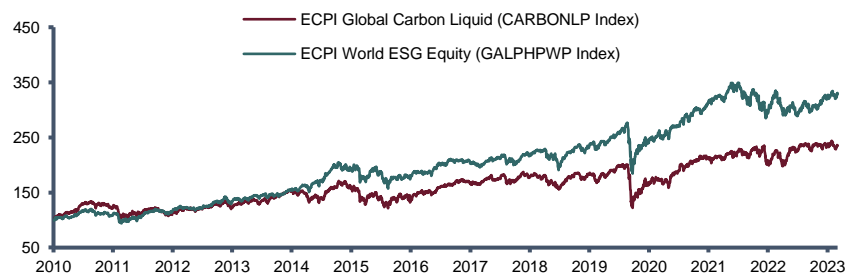
Ticker	CARBONLP - CARBONLR - CARBONLN	Currency	EUR and LC
Weighting	Equal Weighted	Historical Series Since	July 1, 2010
Rebalancing Frequency	Semi Annual	Index Rules	https://www.ecpigroup.com/

CONSTITUENTS SELECTION: METHODOLOGY

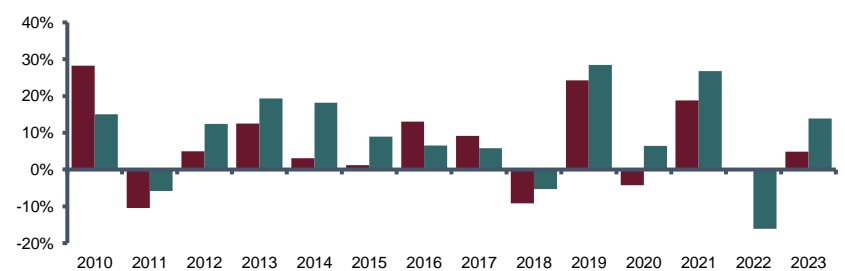
The ECPI ESG Rating Methodology is a rule based process focusing on a company's Environmental, Social and Governance performance. ECPI ESG Rating is a synthetic measure of these performances, based on a set of indicators defined by the ECPI ESG Rating Methodology. The ECPI Rating scale goes from F (Ineligible) to EEE, with EEE being the highest grade.



HISTORICAL PERFORMANCE



ANNUAL PERFORMANCE



RELATIVE ANALYSIS	CARBONLP	GALPHPWP
Alpha Wrt Comparable	-0.72%	
Beta Wrt Comparable	0.85	
Sharpe Ratio	0.34	0.58
Information Ratio	-0.20	

FUNDAMENTALS	
Dividend Yield	3.51
Price/Earning Trailing	12.63
Price/Earning Forward	12.69
Price/Book Value	1.78
Price/Cash Flow	8.56
Price/Sales	0.79

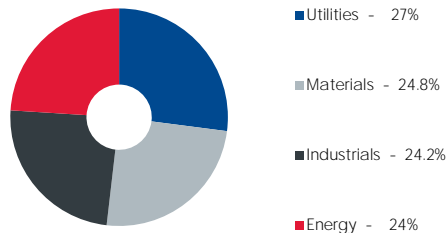
RETURN	CARBONLP	GALPHPWP
YTD	4.86%	13.88%
1Y	9.34%	5.42%
3Y	36.79%	29.03%
5Y	31.81%	45.63%
7Y	57.44%	77.05%
CAGR	6.72%	9.50%
Data From/To	07/01/2010	08/31/2023

RETURN	CARBONLP	GALPHPWP
Annual Volatility	16.51%	14.62%
Var 95%	-27.24%	-24.13%
Var 99%	-38.46%	-34.07%
Max Drawdown	-39.36%	-33.26%
Start of Max Dd Period	01/20/2020	02/19/2020
End of Max Dd	03/23/2020	03/23/2020
End of Recovery Period	01/14/2021	01/08/2021

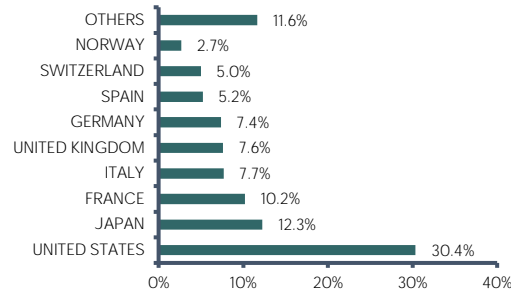
INDEX CHARACTERISTICS

Components	40	Largest Mkt Cap (Eur)	144,609,514,340.00
Micro-cap	0	Smallest Mkt Cap (Eur)	5,834,366,236.88
Small-cap	0	Average Mkt Cap (Eur)	44,402,908,056.87
Mid-cap	2	Median Mkt Cap (Eur)	38,068,592,173.32
Large-cap	38	Index Mkt Cap (Eur)	1,776,116,322,274.67
Mega-cap	0	Top 10 Holdings Weight	27.00%

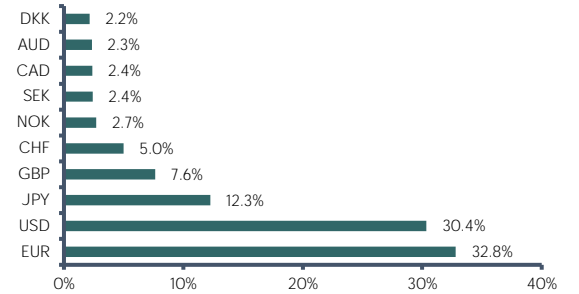
INDUSTRY SECTOR BREAKDOWN



COUNTRY BREAKDOWN



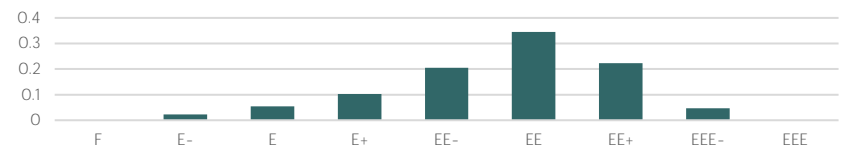
CURRENCY BREAKDOWN



ESG RATINGS OF THE BENCHMARK

ESG RATING	EE
ENVIRONMENTAL RATING	EE-
SOCIAL RATING	EE
GOVERNANCE RATING	EE-

ESG RATINGS DISTRIBUTION OF THE CONSTITUENTS



TOP 10 POSITIONS

COMPANY	WEIGHT	ESG RATING
TotalEnergies	2.83%	E+
Repsol SA	2.79%	EE-
DuPont de Nemours Inc.	2.73%	E
Equinor ASA	2.70%	EE
Baker Hughes Company	2.69%	EE-

COMPANY	WEIGHT	ESG RATING
Devon Energy Corp	2.69%	E+
Schlumberger Ltd	2.68%	EE-
ENI SpA	2.67%	E
Mitsui & Co	2.62%	EE
Ferguson PLC	2.61%	EE

BMR ESG DISCLOSURE

ENVIRONMENTAL		SOCIAL		GOVERNANCE	
High Climate Impact Sector Exp. (%)	97.38	Controversial Weapons Exp. (%)	0.00	Independent Board Members (%)	73.01
GHG intensity (tonnes CO2e/USD mn)	218.37	Tobacco Exposure (%)	0.00	Female Board Members (%)	33.84
GHG reported vs estimated (%)	99.87/0.13	Number Social Violations	0.00		
Brown Sector Exposure (%)	58.43	Adherence to ILO Principles (%)	94.74		
Green Sector Exposure (%)	37.79	Gender Pay Gap (%)	24.63		
Climate-related physical risk score	46.66	Female to Male Board Members	0.55		
		Work Related Accidents (%)	4.95		
		Corruption/Bribery (%)	9.92		

ESG RATING: Weighted average ESG rating of the benchmark | **ENV RATING:** Weighted average environmental rating of the benchmark | **SOC RATING:** Weighted average social rating of the benchmark | **GOV RATING:** Weighted average governance rating of the benchmark | **TOP 10 POSITIONS:** Overall ESG rating of top ten benchmark constituents by weighting in the benchmark | **High Climate Impact Sector Exposure (%):** Benchmark exposure to activities included in Sections A to H and Section L of Annex I to Regulation (EC) No 1893/2006 | **GHG intensity (tonnes CO2e/USD mn):** Greenhouse gas (GHG) intensity of the benchmark | **GHG reported vs estimated (%):** Percentage of GHG emissions reported versus estimated | **Brown Sector Exposure (%):** Benchmark exposure to activities included in Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EC) No 1893/2006 | **Green Sector Exposure (%):** Benchmark exposure to activities included in the environmental goods and services sector, as defined in Article 2, point (5) of Regulation (EU) No 691/2011 | **Climate-related physical risk score:** Exposure of the benchmark portfolio to climate-related physical risks, expressed as a weighted average physical risk score with exposure to a moderate climate change scenario in the year 2030. Scores are represented as values from 1 (lowest risk) to 100 (highest risk) | **Controversial Weapons Exposure (%):** Weighted average percentage of benchmark constituents in the controversial weapons sector | **Controversial Weapons definition:** covers cluster munitions, landmines, nuclear and depleted uranium weapons, biological/chemical weapons | **Tobacco Exposure (%):** Weighted average percentage of benchmark constituents in the tobacco sector | **Number of Social Violations:** Number of benchmark constituents subject to very severe controversies related to Human Rights and Labour Rights | **Adherence to ILO Principles:** Weighted average percentage of benchmark constituents with no significant labour related controversies | **Gender Pay Gap (%):** Weighted average gender pay gap | **Female to Male Board Members:** Weighted average ratio of female to male board members | **Work Related Accidents (%):** Weighted average percentage of benchmark constituents with significant health & safety related controversies | **Corruption/Bribery (%):** Weighted average percentage of benchmark constituents with significant corruption/bribery related controversies | **Independent Board Members (%):** Weighted average percentage of board members who are independent | **Female Board Members (%):** Weighted average percentage of female board members

Mega-cap: Market cap of €200 billion and greater | **Big-cap:** €10 billion to €200 billion | **Mid-cap:** €2 billion to €10 billion | **Small-cap:** €300 million to €2 billion | **Micro-cap:** €50 million to €300 million

Data source: ECPI, Trucost

For more information on EU ESG Disclosure Regulation and ECPI published ESG dimensions, please refer to ECPI benchmark statements and/or ECPI Index rule (www.ecpigroup.com).

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