

## OVERVIEW

The Index is designed to give investors equity exposure to publicly traded firms active in water-related industries. These companies are best placed to seize the opportunities presented by the challenge of declining water availability.

## KEY DATA

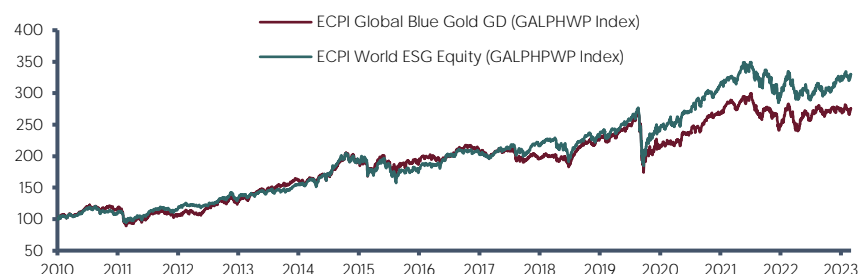
Ticker	GALPHWP - GALPHWR - GALPHWN	Currency	EUR and LC
Weighting	Equal Weighted	Historical Series Since	July 1, 2010
Rebalancing Frequency	Semi Annual	Index Rules	<a href="https://www.ecpigroup.com/">https://www.ecpigroup.com/</a>

## CONSTITUENTS SELECTION: METHODOLOGY

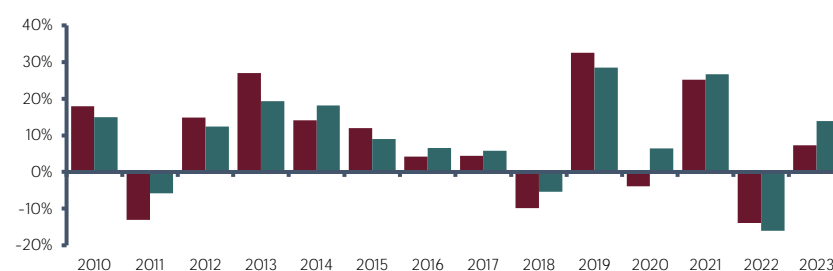
The ECPI ESG Rating Methodology is a rule based process focusing on a company's Environmental, Social and Governance performance. ECPI ESG Rating is a synthetic measure of these performances, based on a set of indicators defined by the ECPI ESG Rating Methodology. The ECPI Rating scale goes from F (Ineligible) to EEE, with EEE being the highest grade.



## HISTORICAL PERFORMANCE



## ANNUAL PERFORMANCE



RELATIVE ANALYSIS	GALPHWP	GALPHWPW
Alpha Wrt Comparable	-0.12%	
Beta Wrt Comparable	0.88	
Sharpe Ratio	0.47	0.58
Information Ratio	-0.17	

FUNDAMENTALS	
Dividend Yield	2.17
Price/Earning Trailing	19.11
Price/Earning Forward	18.44
Price/Book Value	2.07
Price/Cash Flow	11.46
Price/Sales	1.10

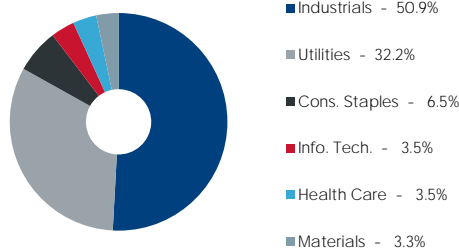
RETURN	GALPHWP	GALPHWPW
YTD	7.30%	13.88%
1Y	4.47%	5.42%
3Y	25.71%	29.03%
5Y	37.09%	45.63%
7Y	39.70%	77.05%
CAGR	8.00%	9.50%
Data From/To	07/01/2010	08/31/2023

RETURN	GALPHWP	GALPHWPW
Annual Volatility	14.80%	14.62%
Var 95%	-24.42%	-24.13%
Var 99%	-34.49%	-34.07%
Max Drawdown	-35.77%	-33.26%
Start of Max Dd Period	02/19/2020	02/19/2020
End of Max Dd	03/23/2020	03/23/2020
End of Recovery Period	07/07/2021	01/08/2021

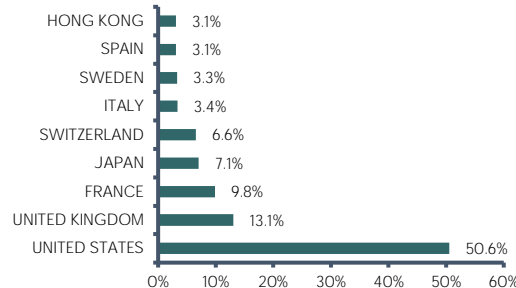
## INDEX CHARACTERISTICS

Components	30	Largest Mkt Cap (Eur)	296,346,247,702.03
Micro-cap	0	Smallest Mkt Cap (Eur)	4,164,751,044.00
Small-cap	0	Average Mkt Cap (Eur)	29,034,615,250.50
Mid-cap	13	Median Mkt Cap (Eur)	12,092,062,393.63
Large-cap	16	Index Mkt Cap (Eur)	871,038,457,514.85
Mega-cap	1	Top 10 Holdings Weight	35.35%

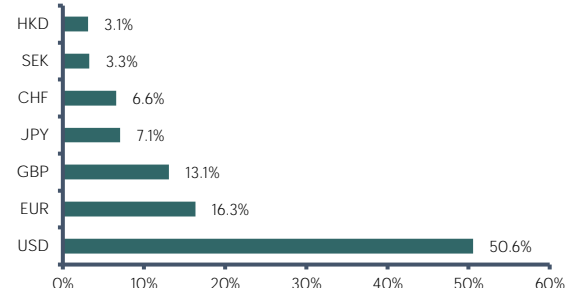
## INDUSTRY SECTOR BREAKDOWN



## COUNTRY BREAKDOWN



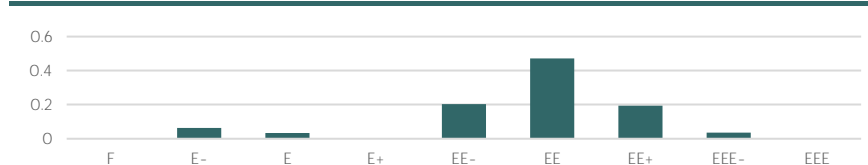
## CURRENCY BREAKDOWN



## ESG RATINGS OF THE BENCHMARK

ESG RATING	EE
ENVIRONMENTAL RATING	EE-
SOCIAL RATING	EE
GOVERNANCE RATING	EE-

## ESG RATINGS DISTRIBUTION OF THE CONSTITUENTS



## TOP 10 POSITIONS

COMPANY	WEIGHT	ESG RATING
Kubota Corp	3.69%	EE
Zurn Elkay Water Solutions Corporation	3.62%	EE
Pentair PLC	3.60%	EE-
Flowsolve Corp	3.55%	EE
Roper Technologies, Inc	3.54%	EE-

COMPANY	WEIGHT	ESG RATING
Waters Corp	3.51%	EEE-
General Electric Co	3.48%	EE-
Cia de Saneamento Basico Es de S Paulo AE	3.48%	EE-
Watts Water Technologies Inc.-A	3.46%	EE
Ferguson PLC	3.42%	EE

## BMR ESG DISCLOSURE

ENVIRONMENTAL		SOCIAL		GOVERNANCE	
High Climate Impact Sector Exp. (%)	100.00	Controversial Weapons Exp. (%)	0.00	Independent Board Members (%)	74.82
GHG intensity (tonnes CO2e/USD mn)	210.51	Tobacco Exposure (%)	0.00	Female Board Members (%)	31.88
GHG reported vs estimated (%)	98.99/1.01	Number Social Violations	0.00		
Brown Sector Exposure (%)	9.97	Adherence to ILO Principles (%)	93.47		
Green Sector Exposure (%)	35.72	Gender Pay Gap (%)	34.81		
Climate-related physical risk score	44.18	Female to Male Board Members	0.52		
		Work Related Accidents (%)	3.46		
		Corruption/Bribery (%)	0.00		

**ESG RATING:** Weighted average ESG rating of the benchmark | **ENV RATING:** Weighted average environmental rating of the benchmark | **SOC RATING:** Weighted average social rating of the benchmark | **GOV RATING:** Weighted average governance rating of the benchmark | **TOP 10 POSITIONS:** Overall ESG rating of top ten benchmark constituents by weighting in the benchmark | **High Climate Impact Sector Exposure (%)**: Benchmark exposure to activities included in Sections A to H and Section L of Annex I to Regulation (EC) No 1831/2006 | **GHG intensity (tonnes CO2e/USD mn)**: Greenhouse gas (GHG) intensity of the benchmark | **GHG reported vs estimated (%)**: Percentage of GHG emissions reported versus estimated | **Brown Sector Exposure (%)**: Benchmark exposure to activities included in Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EC) No 1831/2006 | **Green Sector Exposure (%)**: Benchmark exposure to activities included in the environmental goods and services sector, as defined in Article 2, point (5) of Regulation (EU) No 691/2011 | **Climate-related physical risk score**: Exposure of the benchmark portfolio to climate-related physical risks, expressed as a weighted average physical risk score with exposure to a moderate climate change scenario in the year 2030. Scores are represented as values from 1 (lowest risk) to 100 (highest risk) | **Controversial Weapons Exposure (%)**: Weighted average percentage of benchmark constituents in the controversial weapons sector | **Controversial Weapons** definition covers cluster munitions, landmines, nuclear and depleted uranium weapons, biological/chemical weapons | **Tobacco Exposure (%)**: Weighted average percentage of benchmark constituents in the tobacco sector | **Number of Social Violations**: Number of benchmark constituents subject to very severe controversies related to Human Rights and Labour Rights | **Adherence to ILO Principles**: Weighted average percentage of benchmark constituents with no significant labour related controversies | **Gender Pay Gap (%)**: Weighted average gender pay gap | **Female to Male Board Members**: Weighted average ratio of female to male board members | **Work Related Accidents (%)**: Weighted average percentage of benchmark constituents with significant health & safety related controversies | **Corruption/Bribery (%)**: Weighted average percentage of benchmark constituents with significant corruption/bribery related controversies | **Independent Board Members (%)**: Weighted average percentage of board members who are independent | **Female Board Members (%)**: Weighted average percentage of female board members

**Mega-cap:** Market cap of €200 billion and greater | **Big-cap:** €10 billion to €200 billion | **Mid-cap:** €2 billion to €10 billion | **Small-cap:** €300 million to €2 billion | **Micro-cap:** €50 million to €300 million

Data source: ECPI, Trucost

For more information on EU ESG Disclosure Regulation and ECPI published ESG dimensions, please refer to ECPI benchmark statements and/or ECPI Index rule ([www.ecpigroup.com](http://www.ecpigroup.com)).

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