

## OVERVIEW

The index is designed to give equity exposure to the agriculture sector, through commodity production and related industries.

## KEY DATA

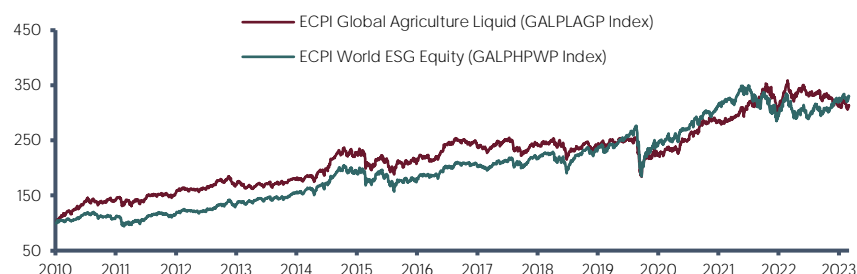
|                       |                                |                         |   |
|-----------------------|--------------------------------|-------------------------|---|
| Ticker                | GALPLAGP - GALPLAGR - GALPLAGN | Currency                | EUR and LC  |
| Weighting             | Equal Weighted                 | Historical Series Since | July 1, 2010  |
| Rebalancing Frequency | Semi Annual                    | Index Rules             | <a href="https://www.ecpigroup.com/">https://www.ecpigroup.com/</a> |

## CONSTITUENTS SELECTION: METHODOLOGY

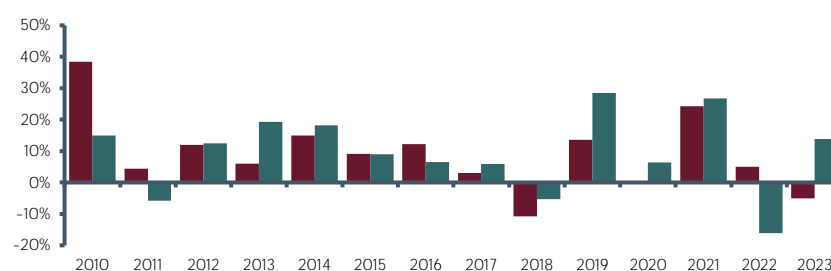
The ECPI ESG Rating Methodology is a rule based process focusing on a company's Environmental, Social and Governance performance. ECPI ESG Rating is a synthetic measure of these performances, based on a set of indicators defined by the ECPI ESG Rating Methodology. The ECPI Rating scale goes from F (Ineligible) to EEE, with EEE being the highest grade.



## HISTORICAL PERFORMANCE



## ANNUAL PERFORMANCE



| RELATIVE ANALYSIS    | GALPLAGP | GALPHPWP |
|----------------------|----------|----------|
| Alpha Wrt Comparable | 1.98%    |          |
| Beta Wrt Comparable  | 0.73     |          |
| Sharpe Ratio         | 0.62     | 0.58     |
| Information Ratio    | -0.08    |          |

| FUNDAMENTALS           |       |
|------------------------|-------|
| Dividend Yield         | 2.43  |
| Price/Earning Trailing | 15.72 |
| Price/Earning Forward  | 14.90 |
| Price/Book Value       | 2.12  |
| Price/Cash Flow        | 11.94 |
| Price/Sales            | 1.10  |

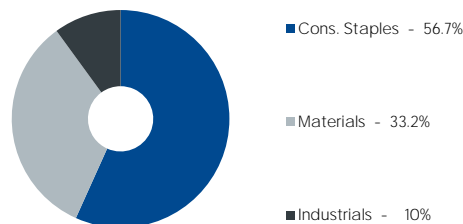
| RETURN       | GALPLAGP   | GALPHPWP   |
|--------------|------------|------------|
| YTD          | -5.01%     | 13.88%     |
| 1Y           | -8.23%     | 5.42%      |
| 3Y           | 34.22%     | 29.03%     |
| 5Y           | 27.51%     | 45.63%     |
| 7Y           | 41.84%     | 77.05%     |
| CAGR         | 9.05%      | 9.50%      |
| Data From/To | 07/01/2010 | 08/31/2023 |

| RETURN                 | GALPLAGP   | GALPHPWP   |
|------------------------|------------|------------|
| Annual Volatility      | 12.94%     | 14.62%     |
| Var 95%                | -21.36%    | -24.12%    |
| Var 99%                | -30.16%    | -34.06%    |
| Max Drawdown           | -28.09%    | -33.26%    |
| Start of Max Dd Period | 02/12/2020 | 02/19/2020 |
| End of Max Dd          | 03/23/2020 | 03/23/2020 |
| End of Recovery Period | 01/06/2021 | 01/08/2021 |

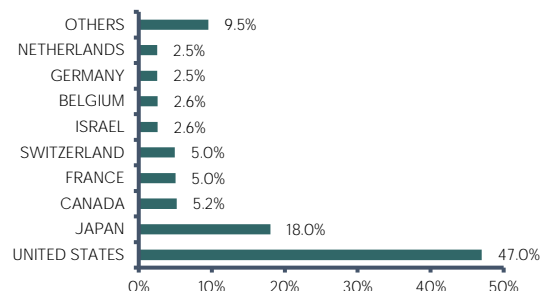
## INDEX CHARACTERISTICS

|            |    |                        |                      |
|------------|----|------------------------|----------------------|
| Components | 40 | Largest Mkt Cap (Eur)  | 296,346,247,702.03   |
| Micro-cap  | 0  | Smallest Mkt Cap (Eur) | 4,928,913,280.00     |
| Small-cap  | 0  | Average Mkt Cap (Eur)  | 28,732,678,447.37    |
| Mid-cap    | 12 | Median Mkt Cap (Eur)   | 14,963,612,073.70    |
| Large-cap  | 27 | Index Mkt Cap (Eur)    | 1,149,307,137,894.69 |
| Mega-cap   | 1  | Top 10 Holdings Weight | 27.15%               |

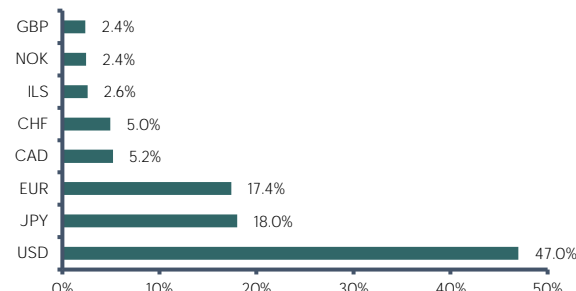
## INDUSTRY SECTOR BREAKDOWN



## COUNTRY BREAKDOWN



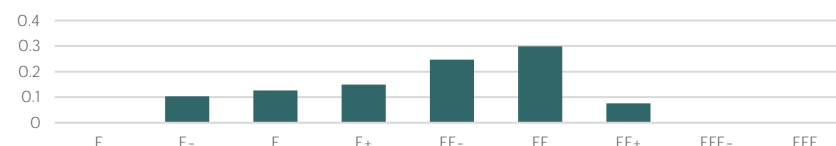
## CURRENCY BREAKDOWN



## ESG RATINGS OF THE BENCHMARK

|                      |     |
|----------------------|-----|
| ESG RATING           | EE- |
| ENVIRONMENTAL RATING | E+  |
| SOCIAL RATING        | EE- |
| GOVERNANCE RATING    | EE  |

## ESG RATINGS DISTRIBUTION OF THE CONSTITUENTS



## TOP 10 POSITIONS

| COMPANY                | WEIGHT | ESG RATING |
|------------------------|--------|------------|
| Bunge Ltd              | 2.86%  | EE+        |
| Kubota Corp            | 2.79%  | EE         |
| Mosaic Co              | 2.77%  | E-         |
| Ajinomoto Co           | 2.75%  | EE         |
| DuPont de Nemours Inc. | 2.70%  | E          |

| COMPANY                      | WEIGHT | ESG RATING |
|------------------------------|--------|------------|
| MEIJI Holdings Co Ltd        | 2.68%  | EE-        |
| CF Industries Holdings       | 2.66%  | E+         |
| Nissin Foods Holdings Co Ltd | 2.66%  | E          |
| Nutrien Ltd.                 | 2.66%  | E-         |
| Arkema                       | 2.63%  | EE         |

## BMR ESG DISCLOSURE

| ENVIRONMENTAL                                   |            | SOCIAL                          |       | GOVERNANCE                    |       |
|---|------------|---------------------------------|-------|-------------------------------|-------|
| High Climate Impact Sector Exp. (%)             | 100.00     | Controversial Weapons Exp. (%)  | 0.00  | Independent Board Members (%) | 73.96 |
| GHG intensity (tonnes CO <sub>2</sub> e/USD mn) | 294.02     | Tobacco Exposure (%)            | 0.00  | Female Board Members (%)      | 29.87 |
| GHG reported vs estimated (%)                   | 97.68/2.32 | Number Social Violations        | 0.00  |                               |       |
| Brown Sector Exposure (%)                       | 43.53      | Adherence to ILO Principles (%) | 85.44 |                               |       |
| Green Sector Exposure (%)                       | 5.14       | Gender Pay Gap (%)              | 18.46 |                               |       |
| Climate-related physical risk score             | 48.50      | Female to Male Board Members    | 0.47  |                               |       |
|   |            | Work Related Accidents (%)      | 5.01  |                               |       |
|   |            | Corruption/Bribery (%)          | 0.00  |                               |       |

**ESG RATING:** Weighted average ESG rating of the benchmark | **ENV RATING:** Weighted average environmental rating of the benchmark | **SOC RATING:** Weighted average social rating of the benchmark | **GOV RATING:** Weighted average governance rating of the benchmark | **TOP 10 POSITIONS:** Overall ESG rating of top ten benchmark constituents by weighting in the benchmark | **High Climate Impact Sector Exposure (%):** Benchmark exposure to activities included in Sections A to H and Section L of Annex I to Regulation (EU) No 1893/2006 | **GHG intensity (tonnes CO<sub>2</sub>e/USD mn):** Greenhouse gas (GHG) intensity of the benchmark | **GHG reported vs estimated (%):** Percentage of GHG emissions reported versus estimated | **Brown Sector Exposure (%):** Benchmark exposure to activities included in Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EU) No 1893/2006 | **Green Sector Exposure (%):** Benchmark exposure to activities included in the environmental goods and services sector, as defined in Article 2, point (5) of Regulation (EU) No 691/2011 | **Climate-related physical risk score:** Exposure of the benchmark portfolio to climate-related physical risks, expressed as a weighted average physical risk score with exposure to a moderate climate change scenario in the year 2030. Scores are represented as values from 1 (lowest risk) to 100 (highest risk) | **Controversial Weapons Exposure (%):** Weighted average percentage of benchmark constituents in the controversial weapons sector | **Controversial Weapons definition:** cluster munitions, landmines, nuclear and depleted uranium weapons, biological/chemical weapons | **Tobacco Exposure (%):** Weighted average percentage of benchmark constituents in the tobacco sector | **Number of Social Violations:** Number of benchmark constituents subject to very severe controversies related to Human Rights and Labour Rights | **Adherence to ILO Principles:** Weighted average percentage of benchmark constituents with no significant labour related controversies | **Gender Pay Gap (%):** Weighted average gender pay gap | **Female to Male Board Members:** Weighted average ratio of female to male board members | **Work Related Accidents (%):** Weighted average percentage of benchmark constituents with significant health & safety related controversies | **Corruption/Bribery (%):** Weighted average percentage of benchmark constituents with significant corruption/bribery related controversies | **Independent Board Members (%):** Weighted average percentage of board members who are independent | **Female Board Members (%):** Weighted average percentage of female board members

**Mega-cap:** Market cap of €200 billion and greater | **Big-cap:** €10 billion to €200 billion | **Mid-cap:** €2 billion to €10 billion | **Small-cap:** €300 million to €2 billion | **Micro-cap:** €50 million to €300 million

Data source: ECPI, Trucost

For more information on EU ESG Disclosure Regulation and ECPI published ESG dimensions, please refer to ECPI benchmark statements and/or ECPI Index rule ([www.ecpigroup.com](http://www.ecpigroup.com)).

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