

ECPI GLOBAL AGRICULTURE LIQUID EQUITY INDEX

Factsheet as of 30-Apr-2024

OVERVIEW

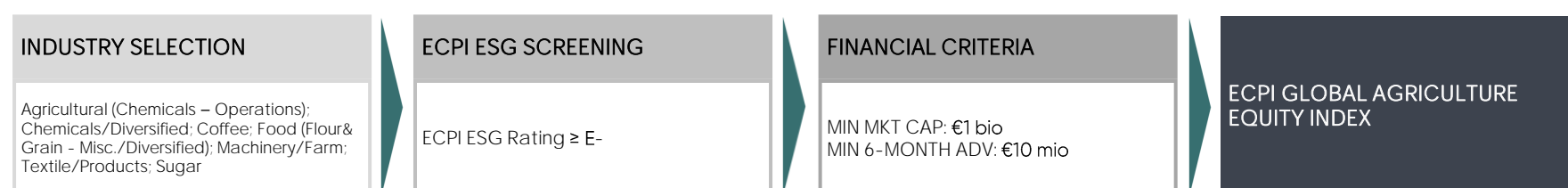
The index is designed to give equity exposure to the agriculture sector, through commodity production and related industries.

KEY DATA

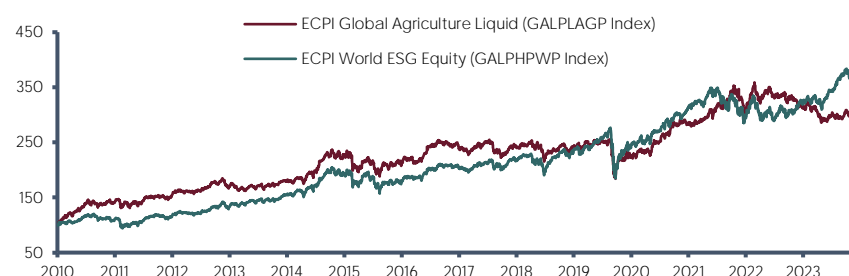
Ticker	GALPLAGP - GALPLAGR - GALPLAGN	Currency	EUR and LC
Weighting	Equal Weighted	Historical Series Since	July 1, 2010
Rebalancing Frequency	Semi Annual	Index Rules	https://www.ecpigroup.com/

CONSTITUENTS SELECTION: METHODOLOGY

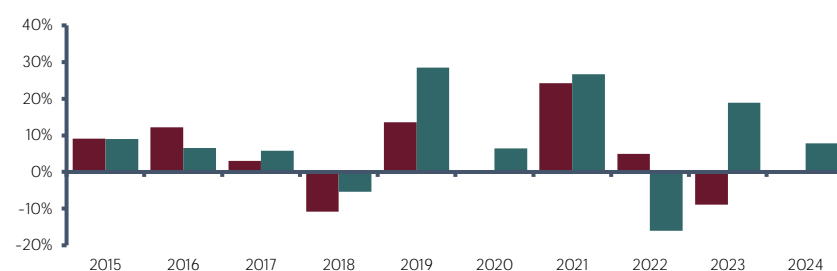
The ECPI ESG Rating Methodology is a rule based process focusing on a company's Environmental, Social and Governance performance. ECPI ESG Rating is a synthetic measure of these performances, based on a set of indicators defined by the ECPI ESG Rating Methodology. The ECPI Rating scale goes from F (Ineligible) to EEE, with EEE being the highest grade.



HISTORICAL PERFORMANCE



ANNUAL PERFORMANCE



RELATIVE ANALYSIS	GALPLAGP	GALPHPWP
Alpha Wrt Comparable	1.09%	
Beta Wrt Comparable	0.73	
Sharpe Ratio	0.57	0.62
Information Ratio	-0.20	

FUNDAMENTALS	
Dividend Yield	2.08
Price/Earning Trailing	17.36
Price/Earning Forward	16.08
Price/Book Value	2.04
Price/Cash Flow	10.82
Price/Sales	1.15

RETURN	GALPLAGP	GALPHPWP
YTD	0.43%	7.79%
1Y	-8.94%	20.58%
3Y	7.47%	23.39%
5Y	23.49%	58.11%
7Y	23.33%	78.17%
CAGR	8.31%	9.95%
Data From/To	07/01/2010	04/30/2024

RETURN	GALPLAGP	GALPHPWP
Annual Volatility	12.81%	14.43%
Var 95%	-21.14%	-23.81%
Var 99%	-29.85%	-33.63%
Max Drawdown	-28.09%	-33.26%
Start of Max Dd Period	02/12/2020	02/19/2020
End of Max Dd	03/23/2020	03/23/2020
End of Recovery Period	01/06/2021	01/08/2021

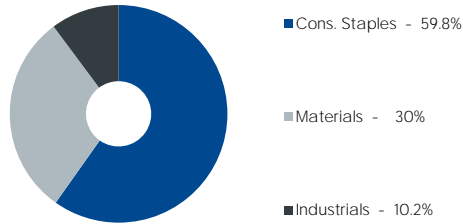
INDEX CHARACTERISTICS

Components	40	Largest Mkt Cap (Eur)	251,028,223,760.59
Micro-cap	0	Smallest Mkt Cap (Eur)	4,488,222,165.87
Small-cap	0	Average Mkt Cap (Eur)	26,407,937,696.30
Mid-cap	15	Median Mkt Cap (Eur)	13,968,799,705.40
Large-cap	24	Index Mkt Cap (Eur)	1,056,317,507,851.99
Mega-cap	1	Top 10 Holdings Weight	27.81%

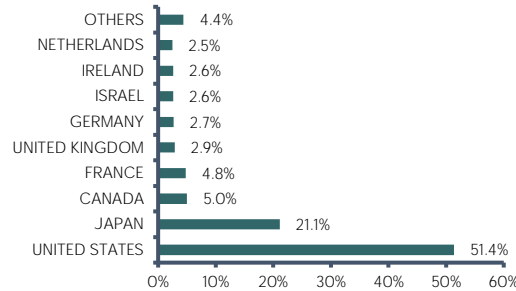
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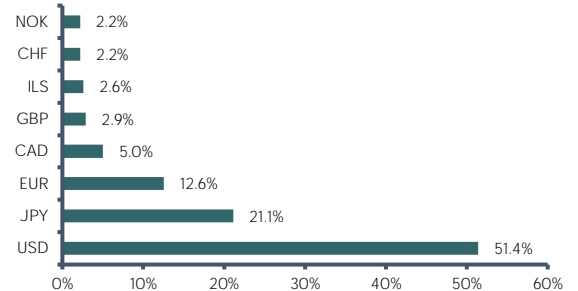
INDUSTRY SECTOR BREAKDOWN



COUNTRY BREAKDOWN



CURRENCY BREAKDOWN



ESG RATINGS OF THE BENCHMARK

ESG RATING	EE-
ENVIRONMENTAL RATING	E+
SOCIAL RATING	EE-
GOVERNANCE RATING	EE-

ESG RATINGS DISTRIBUTION OF THE CONSTITUENTS



TOP 10 POSITIONS

COMPANY	WEIGHT	ESG RATING
Corteva Inc.	2.96%	E-
McCormick & Co	2.89%	EE-
Associated British Foods	2.88%	EE-
Toyo Suisan Kaisha	2.85%	E
General Mills Inc	2.80%	EE

COMPANY	WEIGHT	ESG RATING
BASF SE	2.72%	EE-
Bunge Global SA	2.70%	EE+
Kubota Corp	2.68%	EE
Conagra Brands, Inc	2.68%	E+
Campbell Soup Co	2.65%	E+

BMR ESG DISCLOSURE

ENVIRONMENTAL		SOCIAL		GOVERNANCE	
High Climate Impact Sector Exp. (%)	97.30	Controversial Weapons Exp. (%)	0.00	Independent Board Members (%)	72.73
GHG intensity (tonnes CO2e/USD mn)	185.79	Tobacco Exposure (%)	0.00	Female Board Members (%)	31.38
GHG reported vs estimated (%)	96.84/3.16	Number Social Violations	0.00		
Brown Sector Exposure (%)	36.84	Adherence to ILO Principles (%)	92.66		
Green Sector Exposure (%)	4.73	Gender Pay Gap (%)	18.64		
Climate-related physical risk score	47.38	Female to Male Board Members	0.50		
		Work Related Accidents (%)	0.00		
		Corruption/Bribery (%)	0.00		
		Corruption/Bribery (# of convictions)	0.00		
		Corrupt./Brib. (fines and settl. in EUR M)	0.00		

ESG RATING: Weighted average ESG rating of the benchmark | **ENV RATING:** Weighted average environmental rating of the benchmark | **SOC RATING:** Weighted average social rating of the benchmark | **GOV RATING:** Weighted average governance rating of the benchmark | **TOP 10 POSITIONS:** Overall ESG rating of top ten benchmark constituents by weighting in the benchmark | **High Climate Impact Sector Exposure (%)**: Benchmark exposure to activities included in Sections A to H and Section L of Annex I to Regulation (EC) No 1831/2003 | **GHG intensity (tonnes CO2e/USD mn)**: Greenhouse gas (GHG) intensity of the benchmark | **GHG reported vs estimated (%)**: Percentage of GHG emissions reported versus estimated | **Brown Sector Exposure (%)**: Benchmark exposure to activities included in Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EC) No 1831/2003 | **Green Sector Exposure (%)**: Benchmark exposure to activities included in the environmental goods and services sector, as defined in Article 2, point (5) of Regulation (EU) No 691/2011 | **Climate-related physical risk score**: Exposure of the benchmark portfolio to climate-related physical risks, expressed as a weighted average physical risk score with exposure to a moderate climate change scenario in the year 2030. Scores are represented as values from 1 (lowest risk) to 100 (highest risk) | **Controversial Weapons Exposure (%)**: Weighted average percentage of benchmark constituents in the controversial weapons sector | **Controversial Weapons** definition covers cluster munitions, landmines, nuclear and depleted uranium weapons, biological/chemical weapons | **Tobacco Exposure (%)**: Weighted average percentage of benchmark constituents in the tobacco sector | **Number of Social Violations**: Number of benchmark constituents subject to very severe controversies related to Human Rights and Labour Rights | **Adherence to ILO Principles**: Weighted average percentage of benchmark constituents with no significant labour related controversies | **Gender Pay Gap (%)**: Weighted average gender pay gap | **Female to Male Board Members**: Weighted average ratio of female to male board members | **Work Related Accidents (%)**: Weighted average percentage of benchmark constituents with significant health & safety related controversies | **Corruption/Bribery (%)**: Weighted average percentage of benchmark constituents with significant corruption/bribery related controversies | **Corruption/Bribery (# of convictions)**: Numbers of convictions for violations of anti-corruption and anti-bribery laws | **Corrupt./Brib. (fines and settl. in EUR M)**: Amount of fines for violations of anti-corruption and anti-bribery laws | **Independent Board Members (%)**: Weighted average percentage of board members who are independent | **Female Board Members (%)**: Weighted average percentage of female board members

Mega-cap: Market cap of €200 billion and greater | **Big-cap:** €10 billion to €200 billion | **Mid-cap:** €2 billion to €10 billion | **Small-cap:** €300 million to €2 billion | **Micro-cap:** €50 million to €300 million

Data source: ECPI, Trucost, LSEG

For more information on EU ESG Disclosure Regulation and ECPI published ESG dimensions, please refer to ECPI benchmark statements and/or ECPI Index rule (www.ecpigroup.com).

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