

ECPI EMU ETHICAL EQUITY INDEX

Factsheet as of 30-Apr-2024

OVERVIEW

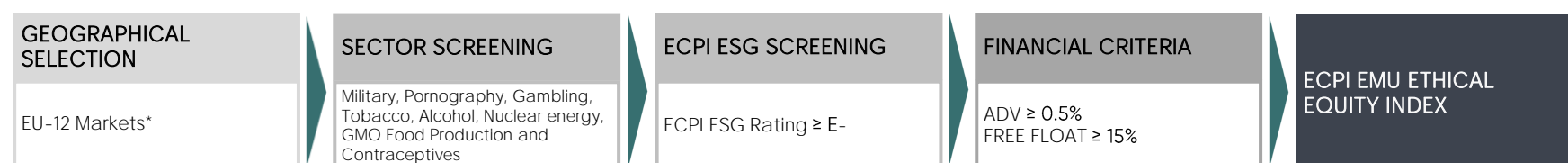
The Index selects the 150 top capitalized companies in the EMU market which are eligible investments according to ECPI ESG Rating Methodology and Controversial Sectors Screening.

KEY DATA

| | | | |
|-----------------------|---------------------------|-------------------------|---|
| Ticker | ECAPMP - ECAPMR - ECAPMND | Currency | EUR and LC |
| Weighting | Cap Weighted | Historical Series Since | January 1, 2003 |
| Rebalancing Frequency | Quarterly | Index Rules | https://www.ecpigroup.com/ |

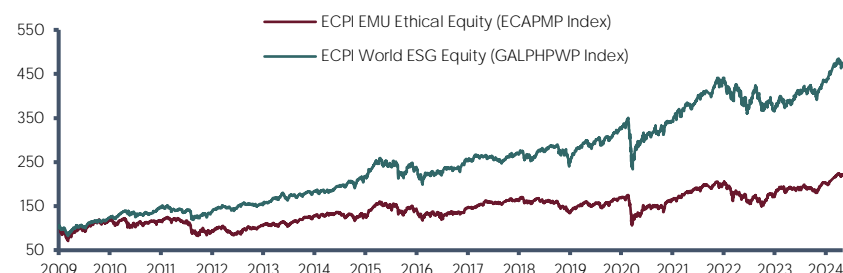
CONSTITUENTS SELECTION: METHODOLOGY

The ECPI ESG Rating Methodology is a rule based process focusing on a company's Environmental, Social and Governance performance. ECPI ESG Rating is a synthetic measure of these performances, based on a set of indicators defined by the ECPI ESG Rating Methodology. The ECPI Rating scale goes from F (Ineligible) to EEE, with EEE being the highest grade.

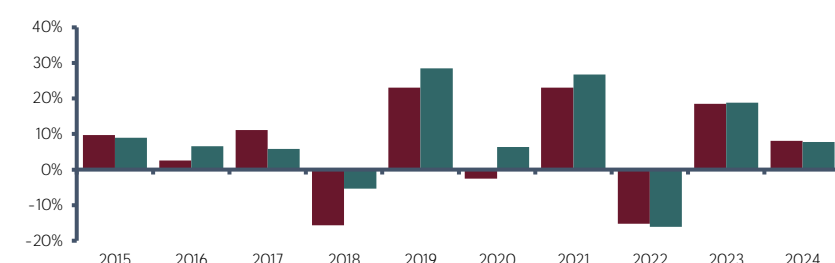


* Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain

HISTORICAL PERFORMANCE



ANNUAL PERFORMANCE



| RELATIVE ANALYSIS | ECAPMP | GALPHPWP |
|----------------------|--------|----------|
| Alpha Wrt Comparable | -3.08% | |
| Beta Wrt Comparable | 0.92 | |
| Sharpe Ratio | 0.21 | 0.64 |
| Information Ratio | -0.27 | |

| FUNDAMENTALS | |
|------------------------|-------|
| Dividend Yield | 3.20 |
| Price/Earning Trailing | 12.62 |
| Price/Earning Forward | 12.20 |
| Price/Book Value | 1.69 |
| Price/Cash Flow | 8.90 |
| Price/Sales | 1.25 |

| RETURN | ECAPMP | GALPHPWP |
|--------------|------------|------------|
| YTD | 8.08% | 7.79% |
| 1Y | 14.37% | 20.58% |
| 3Y | 20.45% | 23.39% |
| 5Y | 37.80% | 58.11% |
| 7Y | 37.71% | 78.17% |
| CAGR | 5.25% | 10.62% |
| Data From/To | 01/01/2009 | 04/30/2024 |

| RETURN | ECAPMP | GALPHPWP |
|------------------------|------------|------------|
| Annual Volatility | 19.93% | 14.94% |
| Var 95% | -32.88% | -24.65% |
| Var 99% | -46.44% | -34.81% |
| Max Drawdown | -38.93% | -33.26% |
| Start of Max Dd Period | 02/19/2020 | 02/19/2020 |
| End of Max Dd | 03/18/2020 | 03/23/2020 |
| End of Recovery Period | 03/11/2021 | 01/08/2021 |

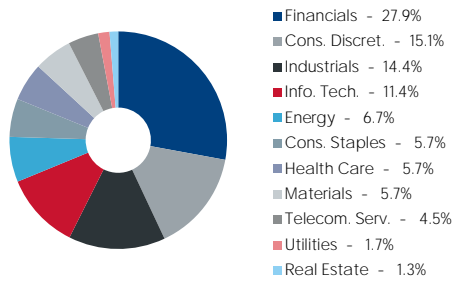
INDEX CHARACTERISTICS

| | | | |
|------------|-----|------------------------|----------------------|
| Components | 150 | Largest Mkt Cap (Eur) | 332,734,429,500.00 |
| Micro-cap | 0 | Smallest Mkt Cap (Eur) | 3,045,490,000.00 |
| Small-cap | 0 | Average Mkt Cap (Eur) | 33,590,502,055.80 |
| Mid-cap | 34 | Median Mkt Cap (Eur) | 17,442,051,100.00 |
| Large-cap | 112 | Index Mkt Cap (Eur) | 5,038,575,308,370.00 |
| Mega-cap | 4 | Top 10 Holdings Weight | 29.86% |

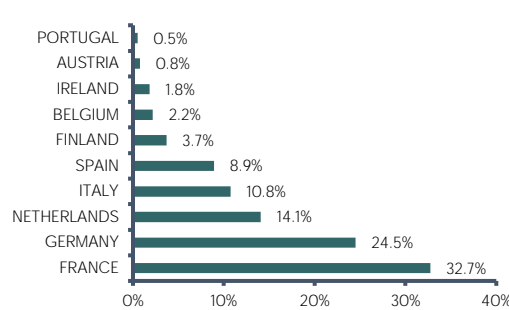
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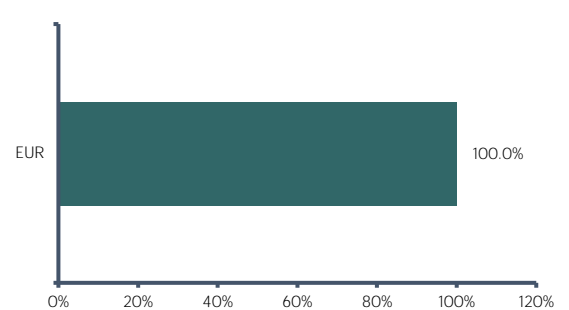
INDUSTRY SECTOR BREAKDOWN



COUNTRY BREAKDOWN



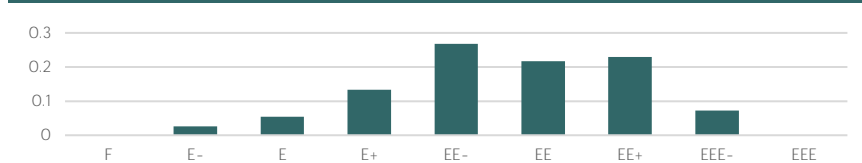
CURRENCY BREAKDOWN



ESG RATINGS OF THE BENCHMARK

| | |
|----------------------|-----|
| ESG RATING | EE |
| ENVIRONMENTAL RATING | EE |
| SOCIAL RATING | EE |
| GOVERNANCE RATING | EE- |

ESG RATINGS DISTRIBUTION OF THE CONSTITUENTS



TOP 10 POSITIONS

| COMPANY | WEIGHT | ESG RATING |
|-----------------------|--------|------------|
| TotalEnergies | 4.31% | E+ |
| SAP SE | 3.86% | EE- |
| ASML Holding NV | 3.72% | EE+ |
| Schneider Electric SE | 3.24% | EEE- |
| Allianz SE | 2.93% | EE- |

| COMPANY | WEIGHT | ESG RATING |
|---------------------|--------|------------|
| L'Oreal | 2.83% | EEE- |
| Air Liquide | 2.70% | EE+ |
| Hermes Intl | 2.13% | EE- |
| Deutsche Telekom AG | 2.10% | EE |
| Banco Santander SA | 2.03% | EE- |

BMR ESG DISCLOSURE

| ENVIRONMENTAL | | SOCIAL | | GOVERNANCE | |
|-------------------------------------|------------|--|----------|-------------------------------|-------|
| High Climate Impact Sector Exp. (%) | 54.27 | Controversial Weapons Exp. (%) | 0.00 | Independent Board Members (%) | 68.30 |
| GHG intensity (tonnes CO2e/USD mn) | 98.57 | Tobacco Exposure (%) | 0.00 | Female Board Members (%) | 42.38 |
| GHG reported vs estimated (%) | 92.19/7.81 | Number Social Violations | 0.00 | | |
| Brown Sector Exposure (%) | 16.96 | Adherence to ILO Principles (%) | 97.09 | | |
| Green Sector Exposure (%) | 6.93 | Gender Pay Gap (%) | 32.60 | | |
| Climate-related physical risk score | 31.48 | Female to Male Board Members | 0.76 | | |
| | | Work Related Accidents (%) | 0.00 | | |
| | | Corruption/Bribery (%) | 8.27 | | |
| | | Corruption/Bribery (# of convictions) | 5.00 | | |
| | | Corrupt./Brib. (fines and settl. in EUR M) | 5,588.11 | | |

ESG RATING: Weighted average ESG rating of the benchmark | **ENV RATING:** Weighted average environmental rating of the benchmark | **SOC RATING:** Weighted average social rating of the benchmark | **GOV RATING:** Weighted average governance rating of the benchmark | **TOP 10 POSITIONS:** Overall ESG rating of top ten benchmark constituents by weighting in the benchmark | **High Climate Impact Sector Exposure (%):** Benchmark exposure to activities included in Sections A to H and Section L of Annex I to Regulation (EC) No 1893/2006 | **GHG Intensity (tonnes CO2e/USD mn):** Greenhouse gas (GHG) intensity of the benchmark | **GHG reported vs estimated (%):** Percentage of GHG emissions reported versus estimated | **Brown Sector Exposure (%):** Benchmark exposure to activities included in Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EC) No 1893/2006 | **Green Sector Exposure (%):** Benchmark exposure to activities included in the environmental goods and services sector, as defined in Article 2, point (5) of Regulation (EU) No 691/2011 | **Climate-related physical risk score:** Exposure of the benchmark portfolio to climate-related physical risks, expressed as a weighted average physical risk score with exposure to a moderate climate change scenario in the year 2030. Scores are represented as values from 1 (lowest risk) to 100 (highest risk) | **Controversial Weapons Exposure (%):** Weighted average percentage of benchmark constituents in the controversial weapons sector | **Controversial Weapons definition:** covers cluster munitions, landmines, nuclear and depleted uranium weapons, biological/chemical weapons | **Tobacco Exposure (%):** Weighted average percentage of benchmark constituents in the tobacco sector | **Number of Social Violations:** Number of benchmark constituents subject to very severe controversies related to Human Rights and Labour Rights | **Adherence to ILO Principles:** Weighted average percentage of benchmark constituents with no significant labour related controversies | **Gender Pay Gap (%):** Weighted average gender pay gap | **Female to Male Board Members:** Weighted average ratio of female to male board members | **Work Related Accidents (%):** Weighted average percentage of benchmark constituents with significant health & safety related controversies | **Corruption/Bribery (%):** Weighted average percentage of benchmark constituents with significant corruption/bribery related controversies | **Corruption/Bribery (# of convictions):** Numbers of convictions for violations of anti-corruption and anti-bribery laws | **Corrupt./Brib. (fines and settl. in EUR M):** Amount of fines for violations of anti-corruption and anti-bribery laws. | **Independent Board Members (%):** Weighted average percentage of board members who are independent | **Female Board Members (%):** Weighted average percentage of female board members

Mega-cap: Market cap of €200 billion and greater | **Big-cap:** €10 billion to €200 billion | **Mid-cap:** €2 billion to €10 billion | **Small-cap:** €300 million to €2 billion | **Micro-cap:** €50 million to €300 million

Data source: ECPI, Trucost, LSEG

For more information on EU ESG Disclosure Regulation and ECPI published ESG dimensions, please refer to ECPI benchmark statements and/or ECPI Index rule (www.ecpigroup.com).

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