

## OVERVIEW

The Index selects the 50 top capitalized companies in the Global market which are exposed to the opportunities offered by the Circular Economy.

## KEY DATA

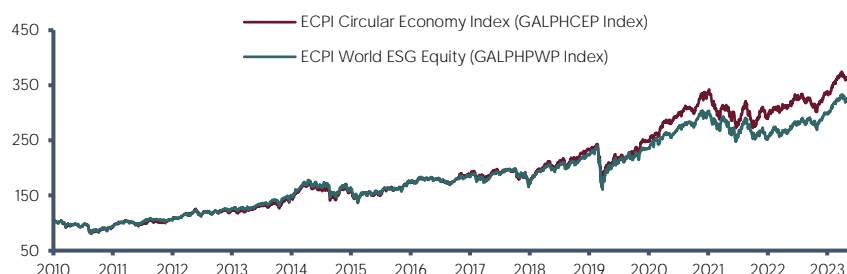
Ticker	GALPHCEP - GALPHCER - GALPHCEN	Currency	EUR and LC
Weighting	Equal Weighted	Historical Series Since	December 31, 2010
Rebalancing Frequency	Semi Annual	Index Rules	<a href="https://www.ecpigroup.com/">https://www.ecpigroup.com/</a>

## CONSTITUENTS SELECTION: METHODOLOGY

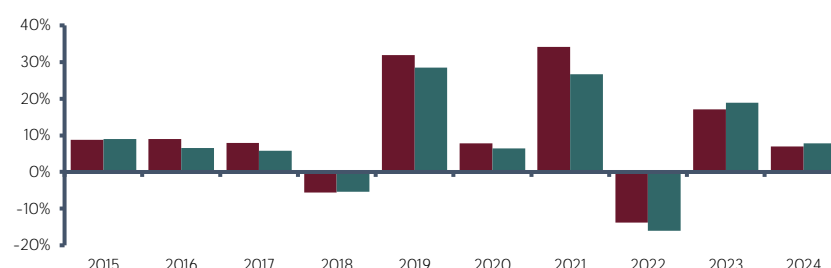
The ECPI ESG Rating Methodology is a rule based process focusing on a company's Environmental, Social and Governance performance. ECPI ESG Rating is a synthetic measure of these performances, based on a set of indicators defined by the ECPI ESG Rating Methodology. The ECPI Rating scale goes from F (Ineligible) to EEE, with EEE being the highest grade.



## HISTORICAL PERFORMANCE



## ANNUAL PERFORMANCE



RELATIVE ANALYSIS	GALPHCEP	GALPHWPW
Alpha Wrt Comparable	1.38%	
Beta Wrt Comparable	0.94	
Sharpe Ratio	0.64	0.56
Information Ratio	0.18	

FUNDAMENTALS	
Dividend Yield	2.17
Price/Earning Trailing	20.25
Price/Earning Forward	19.13
Price/Book Value	3.81
Price/Cash Flow	13.76
Price/Sales	2.03

RETURN	GALPHCEP	GALPHWPW
YTD	6.95%	7.79%
1Y	15.53%	20.58%
3Y	28.91%	23.39%
5Y	72.29%	58.11%
7Y	100.36%	78.17%
CAGR	10.13%	9.20%
Data From/To	12/31/2010	04/30/2024

RETURN	GALPHCEP	GALPHWPW
Annual Volatility	14.26%	14.51%
Var 95%	-23.54%	-23.95%
Var 99%	-33.24%	-33.81%
Max Drawdown	-30.48%	-33.26%
Start of Max Dd Period	02/19/2020	02/19/2020
End of Max Dd	03/23/2020	03/23/2020
End of Recovery Period	11/10/2020	01/08/2021

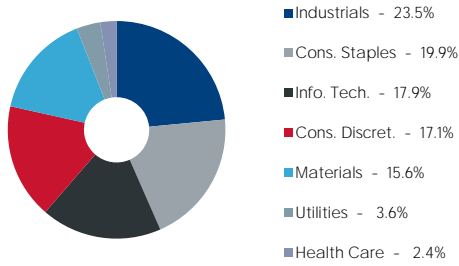
## INDEX CHARACTERISTICS

Components	51	Largest Mkt Cap (Eur)	1,995,912,462,006.08
Micro-cap	0	Smallest Mkt Cap (Eur)	8,400,988,309.56
Small-cap	0	Average Mkt Cap (Eur)	145,054,586,799.89
Mid-cap	1	Median Mkt Cap (Eur)	78,358,901,566.52
Large-cap	42	Index Mkt Cap (Eur)	7,397,783,926,794.50
Mega-cap	8	Top 10 Holdings Weight	23.39%

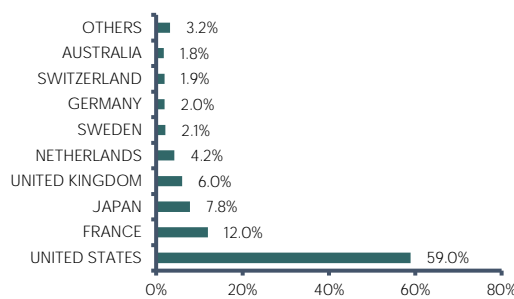
# ECPI CIRCULAR ECONOMY LEADERS EQUITY INDEX

Factsheet as of 30-Apr-2024

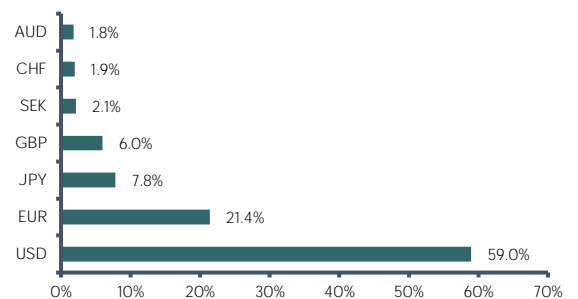
## INDUSTRY SECTOR BREAKDOWN



## COUNTRY BREAKDOWN



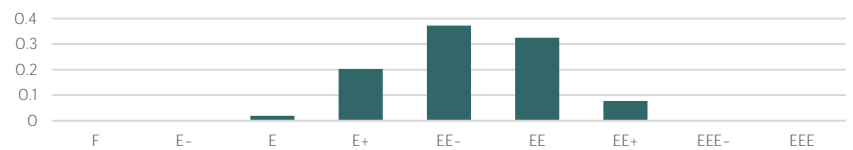
## CURRENCY BREAKDOWN



## ESG RATINGS OF THE BENCHMARK

ESG RATING	EE
ENVIRONMENTAL RATING	EE
SOCIAL RATING	EE+
GOVERNANCE RATING	EE

## ESG RATINGS DISTRIBUTION OF THE CONSTITUENTS



## TOP 10 POSITIONS

COMPANY	WEIGHT	ESG RATING
Nvidia Corp	3.01%	EE+
Trane Technologies plc	2.46%	EE+
ASML Holding NV	2.39%	EE+
Schneider Electric SE	2.28%	EEE-
Hitachi	2.27%	EE

COMPANY	WEIGHT	ESG RATING
Johnson Controls International plc	2.20%	EE-
Republic Services Inc	2.20%	EE-
Caterpillar Inc	2.20%	EE
CRH Plc	2.19%	EE+
Waste Management Inc	2.19%	EE

## BMR ESG DISCLOSURE

ENVIRONMENTAL		SOCIAL		GOVERNANCE	
High Climate Impact Sector Exp. (%)	85.58	Controversial Weapons Exp. (%)	0.00	Independent Board Members (%)	75.98
GHG intensity (tonnes CO2e/USD mn)	155.98	Tobacco Exposure (%)	0.00	Female Board Members (%)	35.50
GHG reported vs estimated (%)	92.03/7.97	Number Social Violations	0.00		
Brown Sector Exposure (%)	21.97	Adherence to ILO Principles (%)	100.00		
Green Sector Exposure (%)	11.98	Gender Pay Gap (%)	35.47		
Climate-related physical risk score	37.43	Female to Male Board Members	0.62		
		Work Related Accidents (%)	0.00		
		Corruption/Bribery (%)	0.00		
		Corruption/Bribery (# of convictions)	3.00		
		Corrupt./Brib. (fines and settl. in EUR M)	2.77		

**ESG RATING:** Weighted average ESG rating of the benchmark | **ENV RATING:** Weighted average environmental rating of the benchmark | **SOC RATING:** Weighted average social rating of the benchmark | **GOV RATING:** Weighted average governance rating of the benchmark | **TOP 10 POSITIONS:** Overall ESG rating of top ten benchmark constituents by weighting in the benchmark | **High Climate Impact Sector Exposure (%):** Benchmark exposure to activities included in Sections A to H and Section L of Annex I to Regulation (EC) No 1831/2006 | **GHG intensity (tonnes CO2e/USD mn):** Greenhouse gas (GHG) intensity of the benchmark | **GHG reported vs estimated (%):** Percentage of GHG emissions reported versus estimated | **Brown Sector Exposure (%):** Benchmark exposure to activities included in Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EC) No 1831/2006 | **Green Sector Exposure (%):** Benchmark exposure to activities included in the environmental goods and services sector, as defined in Article 2, point (5) of Regulation (EU) No 691/2011 | **Climate-related physical risk score:** Exposure of the benchmark portfolio to climate-related physical risks, expressed as a weighted average physical risk score with exposure to a moderate climate change scenario in the year 2030. Scores are represented as values from 1 (lowest risk) to 100 (highest risk) | **Controversial Weapons Exposure (%):** Weighted average percentage of benchmark constituents in the controversial weapons sector | **Controversial Weapons definition:** covers cluster munitions, landmines, nuclear and depleted uranium weapons, biological/chemical weapons | **Tobacco Exposure (%):** Weighted average percentage of benchmark constituents in the tobacco sector | **Number of Social Violations:** Number of benchmark constituents subject to very severe controversies related to Human Rights and Labour Rights | **Adherence to ILO Principles:** Weighted average percentage of benchmark constituents with no significant labour related controversies | **Gender Pay Gap (%):** Weighted average gender pay gap | **Female to Male Board Members:** Weighted average ratio of female to male board members | **Work Related Accidents (%):** Weighted average percentage of benchmark constituents with significant health & safety related controversies | **Corruption/Bribery (%):** Weighted average percentage of benchmark constituents with significant corruption/bribery related controversies | **Corruption/Bribery (# of convictions):** Numbers of convictions for violations of anti-corruption and anti-bribery laws. | **Corrupt./Brib. (fines and settl. in EUR M):** Amount of fines for violations of anti-corruption and anti-bribery laws. | **Independent Board Members (%):** Weighted average percentage of board members who are independent | **Female Board Members (%):** Weighted average percentage of female board members

**Mega-cap:** Market cap of €200 billion and greater | **Big-cap:** €10 billion to €200 billion | **Mid-cap:** €2 billion to €10 billion | **Small-cap:** €300 million to €2 billion | **Micro-cap:** €50 million to €300 million

Data source: ECPI, Trucost, LSEG

For more information on EU ESG Disclosure Regulation and ECPI published ESG dimensions, please refer to ECPI benchmark statements and/or ECPI Index rule ([www.ecpigroup.com](http://www.ecpigroup.com)).

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