

OVERVIEW

The Index provides exposure to the 30 highest ESG-rated companies that are active in the Asian infrastructure industry.

KEY DATA

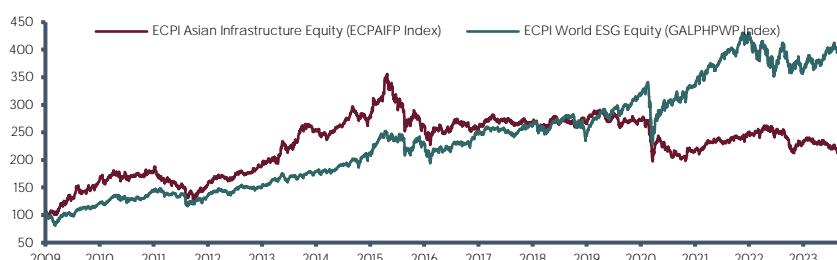
Ticker	ECPAIFP - ECPAIFR - ECPAIFN	Currency	EUR and LC
Weighting	Equal Weighted	Historical Series Since	January 2, 2009
Rebalancing Frequency	Semi Annual	Index Rules	https://www.ecpigroup.com/

CONSTITUENTS SELECTION: METHODOLOGY

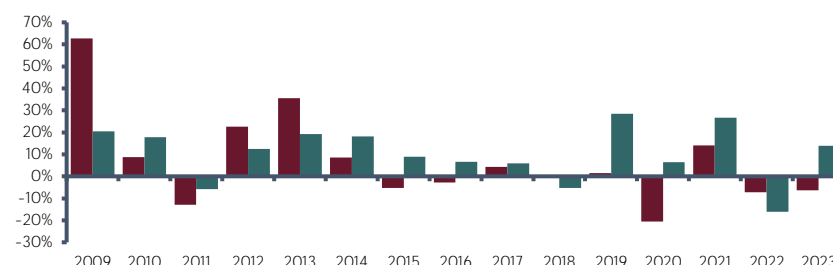
The ECPI ESG Rating Methodology is a rule based process focusing on a company's Environmental, Social and Governance performance. ECPI ESG Rating is a synthetic measure of these performances, based on a set of indicators defined by the ECPI ESG Rating Methodology. The ECPI Rating scale goes from F (Ineligible) to EEE, with EEE being the highest grade.



HISTORICAL PERFORMANCE



ANNUAL PERFORMANCE



RELATIVE ANALYSIS	ECPAIFP	GALPHPWP
Alpha Wrt Comparable	0.63%	
Beta Wrt Comparable	0.54	
Sharpe Ratio	0.28	0.60
Information Ratio	-0.28	

FUNDAMENTALS	
Dividend Yield	4.30
Price/Earning Trailing	9.79
Price/Earning Forward	11.10
Price/Book Value	0.00
Price/Cash Flow	6.11
Price/Sales	0.00

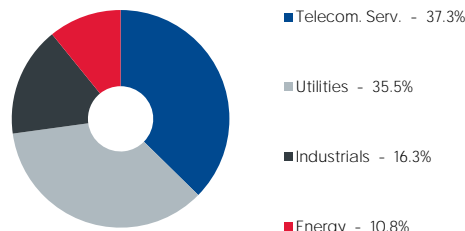
RETURN	ECPAIFP	GALPHPWP
YTD	-6.37%	13.88%
1Y	-12.93%	5.42%
3Y	2.90%	29.03%
5Y	-20.73%	45.63%
7Y	-18.86%	77.05%
CAGR	5.33%	10.06%
Data From/To	01/02/2009	08/31/2023

RETURN	ECPAIFP	GALPHPWP
Annual Volatility	15.44%	15.00%
Var 95%	-25.48%	-24.76%
Var 99%	-35.97%	-34.96%
Max Drawdown	-44.42%	-33.26%
Start of Max Dd Period	04/27/2015	02/19/2020
End of Max Dd	03/23/2020	03/23/2020
End of Recovery Period	01/00/1900	01/08/2021

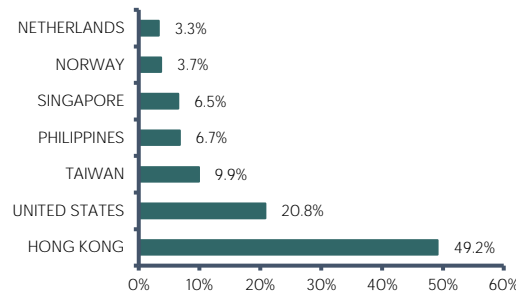
INDEX CHARACTERISTICS

Components	30	Largest Mkt Cap (Eur)	26,797,825,975.09
Micro-cap	0	Smallest Mkt Cap (Eur)	2,164,893,371.50
Small-cap	0	Average Mkt Cap (Eur)	9,271,073,989.54
Mid-cap	22	Median Mkt Cap (Eur)	7,366,364,853.46
Large-cap	8	Index Mkt Cap (Eur)	278,132,219,686.10
Mega-cap	0	Top 10 Holdings Weight	35.92%

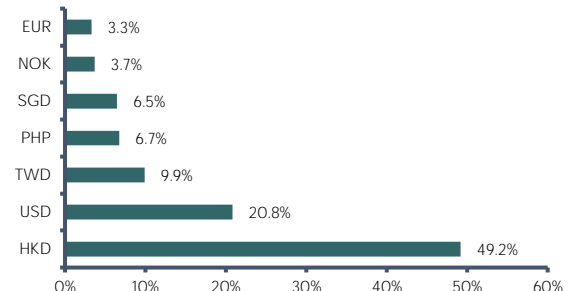
INDUSTRY SECTOR BREAKDOWN



COUNTRY BREAKDOWN



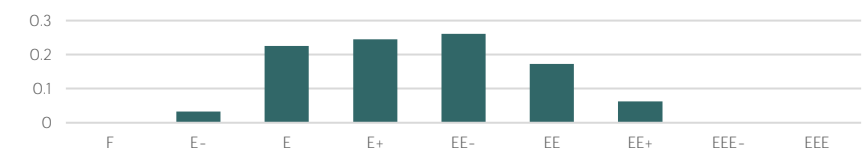
CURRENCY BREAKDOWN



ESG RATINGS OF THE BENCHMARK

ESG RATING	EE-
ENVIRONMENTAL RATING	E+
SOCIAL RATING	EE-
GOVERNANCE RATING	EE-

ESG RATINGS DISTRIBUTION OF THE CONSTITUENTS



TOP 10 POSITIONS

COMPANY	WEIGHT	ESG RATING
NOV Inc.	4.16%	E+
Telenor ASA	3.66%	EE-
SK Telecom Co Ltd ADR	3.62%	E+
CLP Holdings Ltd.	3.58%	EE
Chunghwa Telecom Co. Ltd. (ADR)	3.51%	EE

COMPANY	WEIGHT	ESG RATING
Cathay Pacific Airways Ltd.	3.51%	E+
Air China Ltd - H Shares	3.49%	EE
Far Eastone Telecommunications Co	3.48%	E
CK Infrastructure Holdings Ltd	3.47%	E
Taiwan Mobile Co Ltd	3.44%	EE

BMR ESG DISCLOSURE

ENVIRONMENTAL		SOCIAL		GOVERNANCE	
High Climate Impact Sector Exp. (%)	69.60	Controversial Weapons Exp. (%)	0.00	Independent Board Members (%)	45.80
GHG intensity (tonnes CO2e/USD mn)	1489.81	Tobacco Exposure (%)	0.00	Female Board Members (%)	16.15
GHG reported vs estimated (%)	86.6/13.4	Number Social Violations	0.00		
Brown Sector Exposure (%)	14.30	Adherence to ILO Principles (%)	100.00		
Green Sector Exposure (%)	29.09	Gender Pay Gap (%)	19.25		
Climate-related physical risk score	43.29	Female to Male Board Members	0.22		
		Work Related Accidents (%)	0.00		
		Corruption/Bribery (%)	0.00		

ESG RATING: Weighted average ESG rating of the benchmark | **ENV RATING:** Weighted average environmental rating of the benchmark | **SOC RATING:** Weighted average social rating of the benchmark | **GOV RATING:** Weighted average governance rating of the benchmark | **TOP 10 POSITIONS:** Overall ESG rating of top ten benchmark constituents by weighting in the benchmark | **High Climate Impact Sector Exposure (%)**: Benchmark exposure to activities included in Sections A to H and Section L of Annex I to Regulation (EC) No 1831/2006 | **GHG intensity (tonnes CO2e/USD mn)**: Greenhouse gas (GHG) intensity of the benchmark | **GHG reported vs estimated (%)**: Percentage of GHG emissions reported versus estimated | **Brown Sector Exposure (%)**: Benchmark exposure to activities included in Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EC) No 1831/2006 | **Green Sector Exposure (%)**: Benchmark exposure to activities included in the environmental goods and services sector, as defined in Article 2, point (5) of Regulation (EU) No 691/2011 | **Climate-related physical risk score**: Exposure of the benchmark portfolio to climate-related physical risks, expressed as a weighted average physical risk score with exposure to a moderate climate change scenario in the year 2030. Scores are represented as values from 1 (lowest risk) to 100 (highest risk) | **Controversial Weapons Exposure (%)**: Weighted average percentage of benchmark constituents in the controversial weapons sector | **Controversial Weapons** definition covers cluster munitions, landmines, nuclear and depleted uranium weapons, biological/chemical weapons | **Tobacco Exposure (%)**: Weighted average percentage of benchmark constituents in the tobacco sector | **Number of Social Violations**: Number of benchmark constituents subject to very severe controversies related to Human Rights and Labour Rights | **Adherence to ILO Principles**: Weighted average percentage of benchmark constituents with no significant labour related controversies | **Gender Pay Gap (%)**: Weighted average gender pay gap | **Female to Male Board Members**: Weighted average ratio of female to male board members | **Work Related Accidents (%)**: Weighted average percentage of benchmark constituents with significant health & safety related controversies | **Corruption/Bribery (%)**: Weighted average percentage of benchmark constituents with significant corruption/bribery related controversies | **Independent Board Members (%)**: Weighted average percentage of board members who are independent | **Female Board Members (%)**: Weighted average percentage of female board members

Mega-cap: Market cap of €200 billion and greater | **Big-cap:** €10 billion to €200 billion | **Mid-cap:** €2 billion to €10 billion | **Small-cap:** €300 million to €2 billion | **Micro-cap:** €50 million to €300 million

Data source: ECPI, Trucost

For more information on EU ESG Disclosure Regulation and ECPI published ESG dimensions, please refer to ECPI benchmark statements and/or ECPI Index rule (www.ecpigroup.com).

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