

# ECPI GLOBAL DEV ESG HY CORP BOND INDEX HEDGED

Factsheet as of 29-Feb-2024

## OVERVIEW

The Index selects non-investment grade ('BB' to 'B') global corporate bond issues denominated in major currencies that have a positive ESG rating according to ECPI ESG Screening Methodology.

## KEY DATA

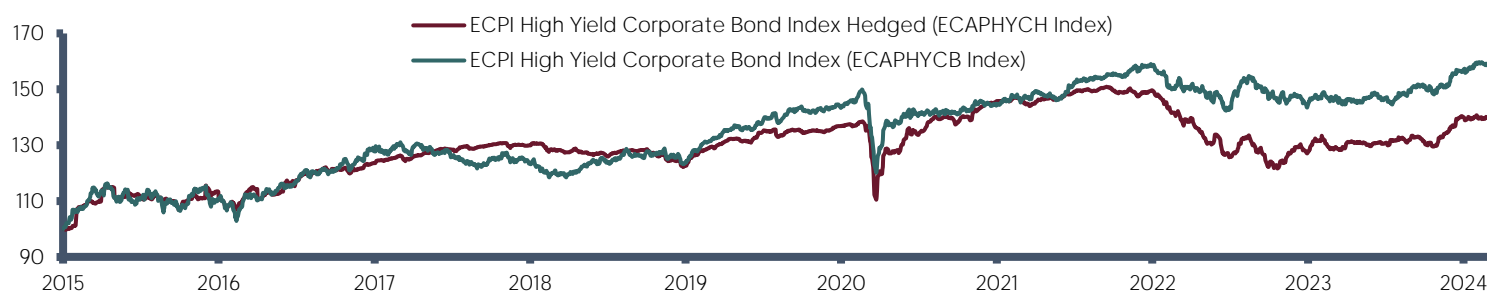
Ticker	ECAPHYCH Index	Duration	3.50
Components	Floating	Convexity	0.29
Weighting	Cap Weighted	Annual Yield	6.36
Min Amount Outstanding	EUR, USD: 500 Mio	Coupon	5.05
Min Residual Life	One year	Number Of Bonds	791
Rebalancing Frequency	Monthly	Historical Series Since	January 3, 2001
Currency	EUR	Index Rules	www.ecpigroup.com

## CONSTITUENTS SELECTION: METHODOLOGY

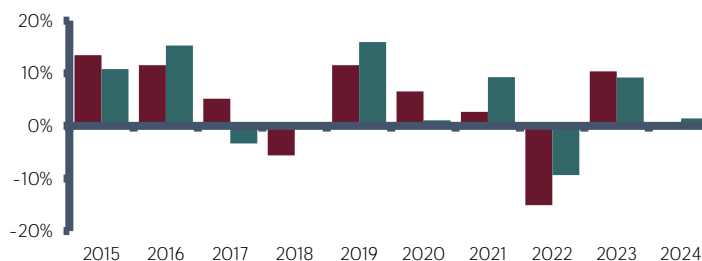
The ECPI ESG (Environmental, Social and Governance) Screening Methodology analyses issuers along a wide and comprehensive set of indicators grouped in the following macro-categories: Environmental strategy; Environmental management; Products (industry specific); Production process (specific); Community relations; Employees and human capital; Markets; Corporate governance & shareholders.



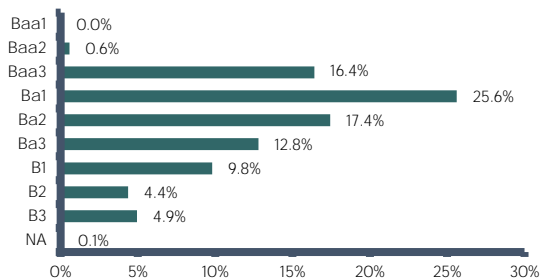
## PERFORMANCE



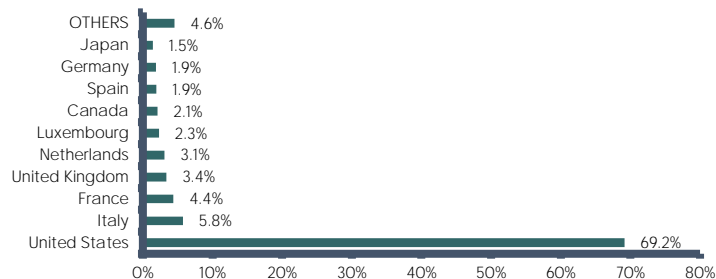
RETURN	ECAPHYCH	ECAPHYCB	RELATIVE ANALYSIS	ECAPHYCH	ECAPHYCB
YTD	-0.32%	1.42%	Alpha Wrt Comparable	1.90%	
1Y	8.72%	8.96%	Beta Wrt Comparable	0.35	
3Y	-4.07%	8.25%	Sharpe Ratio	0.47	0.60
5Y	8.05%	20.83%	Information Ratio	-0.20	
7Y	10.64%	21.19%	Data From/To	1-Jan-15	29-Feb-24
CAGR	3.72%	5.18%			
RISK	ECAPHYCH	ECAPHYCB			
Annual Volatility	5.79%	7.01%			
Var 95%	-9.55%	-11.57%			
Var 99%	-13.49%	-16.33%			
Max Drawdown	-20.23%	-19.84%			
Start Of Max Dd Period	20-Feb-20	19-Feb-20			
End Of Max Dd	23-Mar-20	23-Mar-20			
End Of Recovery Period	29-Jul-20	17-Jun-21			



## RATING AND MATURITY BREAKDOWN



## COUNTRY AND CURRENCY BREAKDOWN



## ESG RATINGS OF THE BENCHMARK

ESG RATING	E+
ENVIRONMENTAL RATING	E+
SOCIAL RATING	EE-
GOVERNANCE RATING	E+

## TOP 10 POSITIONS

COMPANY	WEIGHT	ESG RATING
CHARTER COMMUNICATIONS OPERATING LL	0.67%	E
DISH NETWORK CORP 11.75% 2027-11-15	0.58%	E-
CARNIVAL CORP 5.75% 2027-03-01	0.50%	EE-
CHARTER COMMUNICATIONS OPERATING LL	0.49%	E
INTELSAT JACKSON HOLDINGS SA 6.5% 2030	0.44%	EE-
HCA INC 5.375% 2025-02-01	0.40%	E+
HCA INC 3.5% 2030-09-01	0.37%	E+
DAVITA INC 4.625% 2030-06-01	0.37%	EE-
CCO HOLDINGS LLC 4.5% 2032-05-01	0.35%	E
WESTERN DIGITAL CORP 4.75% 2026-02-15	0.35%	EE-

## ESG DISCLOSURE

<b>Environmental</b>	
High Climate Impact Sector Exposure (%)	51.99
GHG intensity (tonnes CO2e/USD mn)	170.65
GHG reported vs estimated	70.76/29.24
Brown Sector Exposure (%)	9.81
Green Bonds (%)	1.57
Climate-related physical risks	31.37
<b>Social</b>	
Controversial Weapons Exposure (%)	0.00
Tobacco Exposure (%)	0.00
Number Social Violations	0.00
Adherence to ILO Principles (%)	99.91
Gender Pay Gap	15.20
Female to Male Board Members	0.41
Work Related Accidents (%)	0.09
Corruption/Bribery (%)	2.68
<b>Governance</b>	
Independent Board Members (%)	66.68
Female Board Members (%)	26.09

**ESG RATING:** Weighted average ESG rating of the benchmark | **ENV RATING:** Weighted average environmental rating of the benchmark | **SOC RATING:** Weighted average social rating of the benchmark | **GOV RATING:** Weighted average governance rating of the benchmark | **TOP 10 POSITIONS:** Overall ESG rating of top ten benchmark constituents by weighting in the benchmark | **High Climate Impact Sector Exposure (%):** Benchmark exposure to activities included in Sections A to H and Section L of Annex I to Regulation (EC) No 1893/2006 | **GHG intensity (tonnes CO2e/USD mn):** Greenhouse gas (GHG) intensity of the benchmark | **GHG reported vs estimated (%):** Percentage of GHG emissions reported versus estimated | **Brown Sector Exposure (%):** Benchmark exposure to activities included in Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EC) No 1893/2006 | **Green Bonds (%):** Percentage of green bonds in the benchmark portfolio | **Climate-related physical risks:** Exposure of the benchmark portfolio to climate-related physical risks, expressed as a weighted average physical risk score with exposure to a moderate climate change scenario in the year 2030. Scores are represented as values from 1 (lowest risk) to 100 (highest risk) | **Controversial Weapons Exposure (%):** Weighted average percentage of benchmark constituents in the controversial weapons sector | **Controversial Weapons** definition covers cluster munitions, landmines, nuclear and depleted uranium weapons, biological/chemical weapons | **Tobacco Exposure (%):** Weighted average percentage of benchmark constituents in the tobacco sector | **Number of Social Violations:** Number of benchmark constituents subject to very severe controversies related to Human Rights and Labour Rights | **Adherence to ILO Principles:** Weighted average percentage of benchmark constituents with no significant labour related controversies | **Gender Pay Gap:** Weighted average gender pay gap | **Female to Male Board Members:** Weighted average ratio of female to male board members | **Work Related Accidents (%):** Weighted average percentage of benchmark constituents with significant health & safety related controversies | **Corruption/Bribery (%):** Weighted average percentage of benchmark constituents with significant corruption/bribery related controversies | **Independent Board Members (%):** Weighted average percentage of board members who are independent | **Female Board Members (%):** Weighted average percentage of female board members

Data source: ECPI, Trucost

For more information on EU ESG Disclosure Regulation and ECPI published ESG dimensions, please refer to ECPI benchmark statements and/or ECPI Index rule ([www.ecpigroup.com](http://www.ecpigroup.com)).

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