

# ECPI EMERGING MARKETS ESG CORPORATE BOND INDEX

Factsheet as of 30-Apr-2024

## OVERVIEW

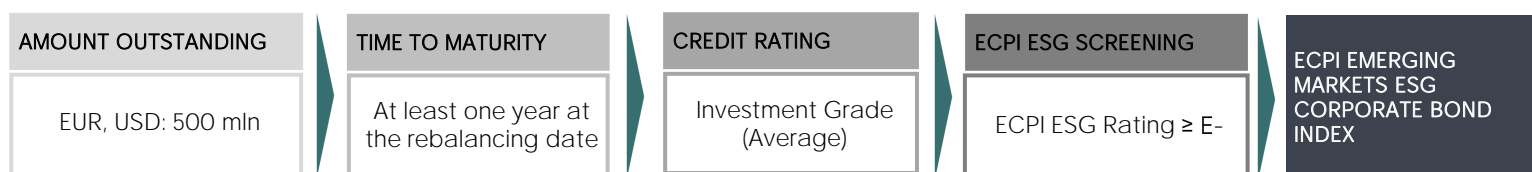
The Index is composed of investment grade ('AAA' to 'BBB') and non-investment grade ('BB' to 'B') emerging markets corporate bond issues denominated in EUR and USD that have a positive ESG rating according to ECPI ESG Screening Methodology.

## KEY DATA

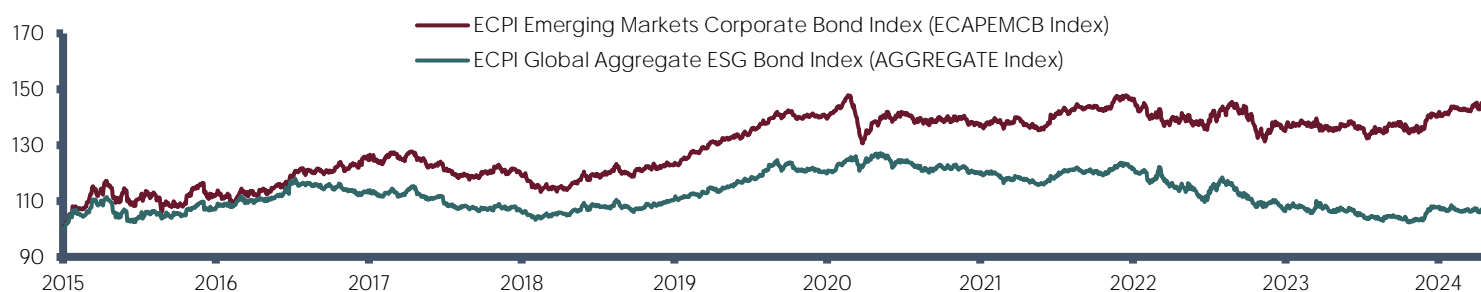
Ticker	ECAPEMCB Index	Duration	5.36
Components	Floating	Convexity	0.67
Weighting	Cap Weighted	Annual Yield	6.16
Min Amount Outstanding	EUR, USD: 500 Mio	Coupon	3.98
Min Residual Life	One year	Number Of Bonds	507
Rebalancing Frequency	Monthly	Historical Series Since	January 3, 2001
Currency	EUR	Index Rules	www.ecpigroup.com

## CONSTITUENTS SELECTION: METHODOLOGY

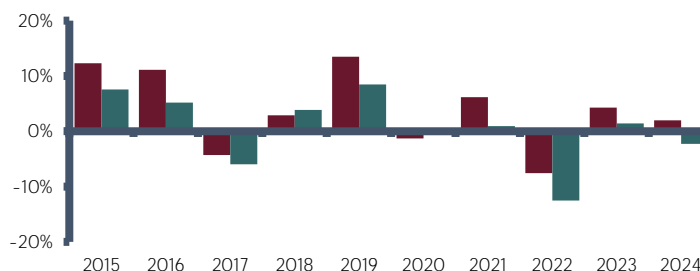
The ECPI ESG (Environmental, Social and Governance) Screening Methodology analyses issuers along a wide and comprehensive set of indicators grouped in the following macro-categories: Environmental strategy; Environmental management; Products (industry specific); Production process (industry specific); Community relations; Employees and human capital; Markets; Corporate governance & shareholders.



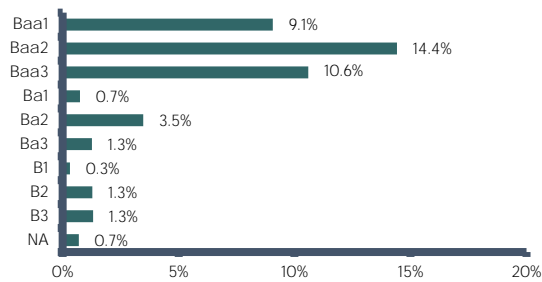
## PERFORMANCE



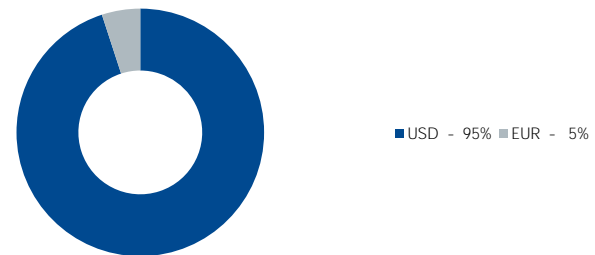
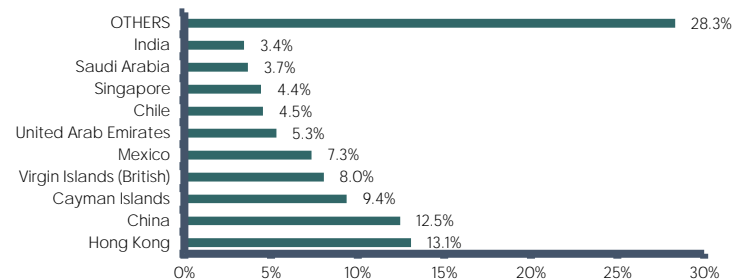
RETURN	ECAPEMCB	AGGREGATE	RELATIVE ANALYSIS	ECAPEMCB	AGGREGATE
YTD	2.01%	-2.28%	Alpha Wrt Comparable	3.31%	
1Y	5.99%	-0.68%	Beta Wrt Comparable	0.96	
3Y	4.80%	-9.98%	Sharpe Ratio	0.40	-0.07
5Y	8.52%	-8.09%	Information Ratio	0.74	
7Y	14.73%	-6.33%	Data From/To	1-Jan-15	30-Apr-24
CAGR	3.95%	0.56%			
RISK	ECAPEMCB	AGGREGATE			
Annual Volatility	7.38%	6.13%			
Var 95%	-12.18%	-10.11%			
Var 99%	-17.20%	-14.28%			
Max Drawdown	-11.65%	-19.53%			
Start Of Max Dd Period	20-Feb-20	7-May-20			
End Of Max Dd	26-Mar-20	23-Oct-23			
End Of Recovery Period	15-Dec-21	-			



## RATING AND MATURITY BREAKDOWN



## COUNTRY AND CURRENCY BREAKDOWN



## ESG RATINGS OF THE BENCHMARK

ESG RATING	E+
ENVIRONMENTAL RATING	E
SOCIAL RATING	E+
GOVERNANCE RATING	E+

## ESG DISCLOSURE

<b>Environmental</b>	
High Climate Impact Sector Exposure (%)	43.68
GHG intensity (tonnes CO2e/USD mn)	390.87
GHG reported vs estimated	66.9/33.1
Brown Sector Exposure (%)	16.56
Green Bonds (%)	2.43
Climate-related physical risks	30.14
<b>Social</b>	
Controversial Weapons Exposure (%)	0.00
Tobacco Exposure (%)	0.00
Number Social Violations	0.63
Adherence to ILO Principles (%)	95.71
Gender Pay Gap	17.95
Female to Male Board Members	0.18
Work Related Accidents (%)	0.00
Corruption/Bribery (%)	0.45
Corruption/Bribery (# of convictions)	13.00
Corrupt./Brib. (fines and settl. in EUR M)	1816.91
<b>Governance</b>	
Independent Board Members (%)	46.10
Female Board Members (%)	13.87

**ESG RATING:** Weighted average ESG rating of the benchmark | **ENV RATING:** Weighted average environmental rating of the benchmark | **SOC RATING:** Weighted average social rating of the benchmark | **GOV RATING:** Weighted average governance rating of the benchmark | **TOP 10 POSITIONS:** Overall ESG rating of top ten benchmark constituents by weighting in the benchmark | **High Climate Impact Sector Exposure (%):** Benchmark exposure to activities included in Sections A to H and Section L of Annex I to Regulation (EC) No 1893/2006 | **GHG Intensity (tonnes CO2e/USD mn):** Greenhouse gas (GHG) intensity of the benchmark | **GHG reported vs estimated (%):** Percentage of GHG emissions reported versus estimated | **Brown Sector Exposure (%):** Benchmark exposure to activities included in Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EC) No 1893/2006 | **Green Bonds (%):** Percentage of green bonds in the benchmark portfolio | **Climate-related physical risks:** Exposure of the benchmark portfolio to climate-related physical risks, expressed as a weighted average physical risk score with exposure to a moderate climate change scenario in the year 2030. Scores are represented as values from 1 (lowest risk) to 100 (highest risk) | **Controversial Weapons Exposure (%):** Weighted average percentage of benchmark constituents in the controversial weapons sector | **Controversial Weapons definition:** covers cluster munitions, landmines, nuclear and depleted uranium weapons, biological/chemical weapons | **Tobacco Exposure (%):** Weighted average percentage of benchmark constituents in the tobacco sector | **Number of Social Violations:** Number of benchmark constituents subject to very severe controversies related to Human Rights and Labour Rights | **Adherence to ILO Principles:** Weighted average percentage of benchmark constituents with no significant labour related controversies | **Gender Pay Gap:** Weighted average gender pay gap | **Female to Male Board Members:** Weighted average ratio of female to male board members | **Work Related Accidents (%):** Weighted average percentage of benchmark constituents with significant health & safety related controversies | **Corruption/Bribery (%):** Weighted average percentage of benchmark constituents with significant corruption/bribery related controversies | **Corruption/Bribery (# of convictions):** Numbers of convictions for violations of anti-corruption and anti-bribery laws. | **Corrupt./Brib. (fines and settl. in EUR M):** Amount of fines for violations of anti-corruption and anti-bribery laws. | **Independent Board Members (%):** Weighted average percentage of board members who are independent | **Female Board Members (%):** Weighted average percentage of female board members

Data source: ECPI, Trucost, LSEG

For more information on EU ESG Disclosure Regulation and ECPI published ESG dimensions, please refer to ECPI benchmark statements and or ECPI Index rule ([www.ecpiigroup.com](http://www.ecpiigroup.com)).

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