

OVERVIEW

The index selects companies best placed to benefit from the global increase in food consumption originating from animals.

KEY DATA

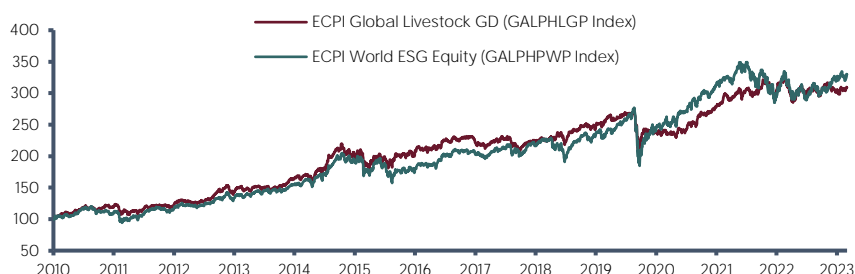
Ticker	GALPHLGP - GALPHLGR - GALPHLGN	Currency	EUR and LC
Weighting	Equal Weighted	Historical Series Since	July 1, 2010
Rebalancing Frequency	Semi Annual	Index Rules	https://www.ecpigroup.com/

CONSTITUENTS SELECTION: METHODOLOGY

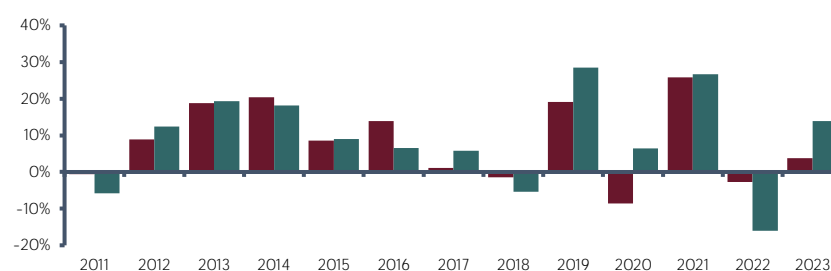
The ECPI ESG Rating Methodology is a rule based process focusing on a company's Environmental, Social and Governance performance. ECPI ESG Rating is a synthetic measure of these performances, based on a set of indicators defined by the ECPI ESG Rating Methodology. The ECPI Rating scale goes from F (Ineligible) to EEE, with EEE being the highest grade.



HISTORICAL PERFORMANCE



ANNUAL PERFORMANCE



RELATIVE ANALYSIS	GALPHLGP	GALPHPWP
Alpha Wrt Comparable	2.53%	
Beta Wrt Comparable	0.65	
Sharpe Ratio	0.67	0.58
Information Ratio	-0.10	

FUNDAMENTALS	
Dividend Yield	1.87
Price/Earning Trailing	18.74
Price/Earning Forward	17.81
Price/Book Value	2.19
Price/Cash Flow	11.06
Price/Sales	0.58

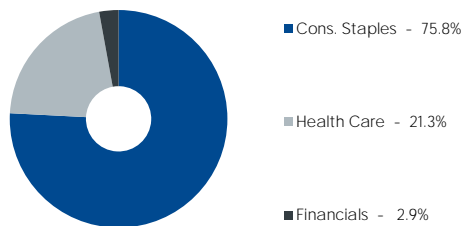
RETURN	GALPHLGP	GALPHPWP
YTD	3.80%	13.88%
1Y	-0.93%	5.42%
3Y	31.11%	29.03%
5Y	37.80%	45.63%
7Y	46.36%	77.05%
CAGR	8.95%	9.50%
Data From/To	07/01/2010	08/31/2023

RETURN	GALPHLGP	GALPHPWP
Annual Volatility	11.77%	14.62%
Var 95%	-19.42%	-24.13%
Var 99%	-27.42%	-34.07%
Max Drawdown	-23.57%	-33.26%
Start of Max Dd Period	02/19/2020	02/19/2020
End of Max Dd	03/16/2020	03/23/2020
End of Recovery Period	05/10/2021	01/08/2021

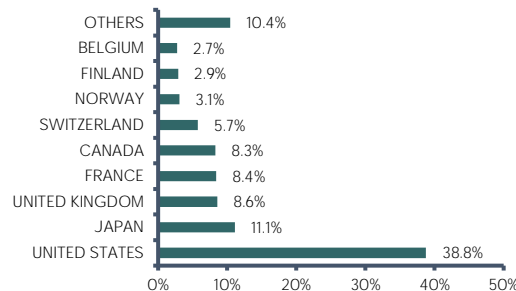
INDEX CHARACTERISTICS

Components	35	Largest Mkt Cap (Eur)	484,716,539,918.00
Micro-cap	0	Smallest Mkt Cap (Eur)	4,033,125,839.59
Small-cap	0	Average Mkt Cap (Eur)	56,655,177,643.56
Mid-cap	13	Median Mkt Cap (Eur)	14,241,385,912.38
Large-cap	18	Index Mkt Cap (Eur)	1,982,931,217,524.71
Mega-cap	4	Top 10 Holdings Weight	30.86%

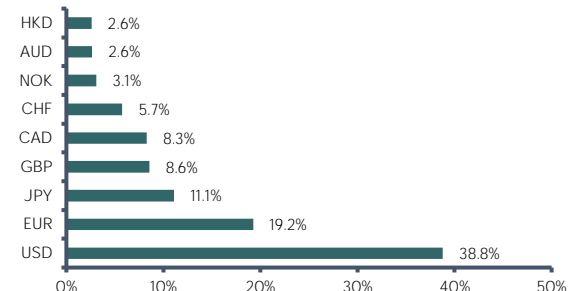
INDUSTRY SECTOR BREAKDOWN



COUNTRY BREAKDOWN



CURRENCY BREAKDOWN



ESG RATINGS OF THE BENCHMARK

ESG RATING	EE-
ENVIRONMENTAL RATING	EE-
SOCIAL RATING	EE-
GOVERNANCE RATING	E+

ESG RATINGS DISTRIBUTION OF THE CONSTITUENTS



TOP 10 POSITIONS

COMPANY	WEIGHT	ESG RATING
Eli Lilly & Co	3.54%	EE-
Bunge Ltd	3.21%	EE+
Zoetis Inc	3.19%	EE-
Mowi ASA	3.07%	EE-
Seaboard Corp	3.03%	E

COMPANY	WEIGHT	ESG RATING
MEIJI Holdings Co Ltd	3.01%	EE-
Dalichi Sankyo Co Ltd	2.98%	EE-
Tesco	2.95%	E+
Merck & Co Inc	2.95%	EE
Tyson Foods Inc A	2.93%	E

BMR ESG DISCLOSURE

ENVIRONMENTAL		SOCIAL		GOVERNANCE	
High Climate Impact Sector Exp. (%)	100.00	Controversial Weapons Exp. (%)	0.00	Independent Board Members (%)	71.83
GHG intensity (tonnes CO2e/USD mn)	52.34	Tobacco Exposure (%)	0.00	Female Board Members (%)	32.81
GHG reported vs estimated (%)	85.57/14.43	Number Social Violations	0.00		
Brown Sector Exposure (%)	5.55	Adherence to ILO Principles (%)	94.35		
Green Sector Exposure (%)	0.00	Gender Pay Gap (%)	24.26		
Climate-related physical risk score	40.98	Female to Male Board Members	0.53		
		Work Related Accidents (%)	5.42		
		Corruption/Bribery (%)	5.81		

ESG RATING: Weighted average ESG rating of the benchmark | **ENV RATING:** Weighted average environmental rating of the benchmark | **SOC RATING:** Weighted average social rating of the benchmark | **GOV RATING:** Weighted average governance rating of the benchmark | **TOP 10 POSITIONS:** Overall ESG rating of top ten benchmark constituents by weighting in the benchmark | **High Climate Impact Sector Exposure (%):** Benchmark exposure to activities included in Sections A to H and Section L of Annex I to Regulation (EC) No 1831/2003 | **GHG intensity (tonnes CO2e/USD mn):** Greenhouse gas (GHG) intensity of the benchmark | **GHG reported vs estimated (%):** Percentage of GHG emissions reported versus estimated | **Brown Sector Exposure (%):** Benchmark exposure to activities included in Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EC) No 1831/2003 | **Green Sector Exposure (%):** Benchmark exposure to activities included in the environmental goods and services sector, as defined in Article 2, point (5) of Regulation (EU) No 691/2011 | **Climate-related physical risk score:** Exposure of the benchmark portfolio to climate-related physical risks, expressed as a weighted average physical risk score with exposure to a moderate climate change scenario in the year 2030. Scores are represented as values from 1 (lowest risk) to 100 (highest risk) | **Controversial Weapons Exposure (%):** Weighted average percentage of benchmark constituents in the controversial weapons sector | **Controversial Weapons definition:** cluster munitions, landmines, nuclear and depleted uranium weapons, biological/chemical weapons | **Tobacco Exposure (%):** Weighted average percentage of benchmark constituents in the tobacco sector | **Number of Social Violations:** Number of benchmark constituents subject to very severe controversies related to Human Rights and Labour Rights | **Adherence to ILO Principles:** Weighted average percentage of benchmark constituents with no significant labour related controversies | **Gender Pay Gap (%):** Weighted average gender pay gap | **Female to Male Board Members:** Weighted average ratio of female to male board members | **Work Related Accidents (%):** Weighted average percentage of benchmark constituents with significant health & safety related controversies | **Corruption/Bribery (%):** Weighted average percentage of benchmark constituents with significant corruption/bribery related controversies | **Independent Board Members (%):** Weighted average percentage of board members who are independent | **Female Board Members (%):** Weighted average percentage of female board members

Mega-cap: Market cap of €200 billion and greater | **Big-cap:** €10 billion to €200 billion | **Mid-cap:** €2 billion to €10 billion | **Small-cap:** €300 million to €2 billion | **Micro-cap:** €50 million to €300 million

Data source: ECPI, Trucost

For more information on EU ESG Disclosure Regulation and ECPI published ESG dimensions, please refer to ECPI benchmark statements and/or ECPI Index rule (www.ecpigroup.com).

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