

## OVERVIEW

The Index is the decrement version of the ECPI Global ESG Future Mobility Net Return Index (GALPHFMN Index), with 3.5% synthetic dividend decrement, designed to track the performance of companies best placed, in global developed markets, to benefit from the revolution brought about by autonomous driving systems and electric vehicles.

## KEY DATA

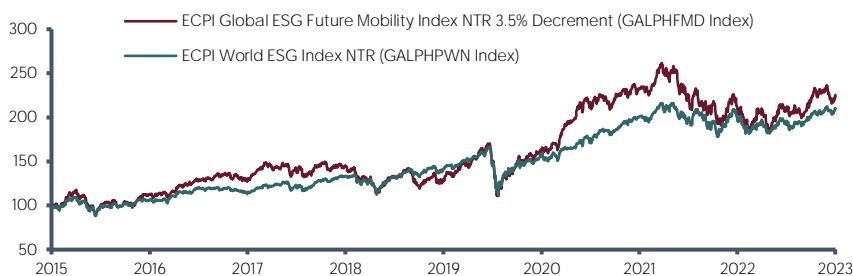
|                       |                |                         |   |
|-----------------------|----------------|-------------------------|---|
| Ticker                | GALPHFMD       | Currency                | EUR and LC  |
| Weighting             | Equal Weighted | Historical Series Since | January 17, 2014  |
| Rebalancing Frequency | Semi Annual    | Index Rules             | <a href="https://www.ecpigroup.com/">https://www.ecpigroup.com/</a> |

## CONSTITUENTS SELECTION: METHODOLOGY

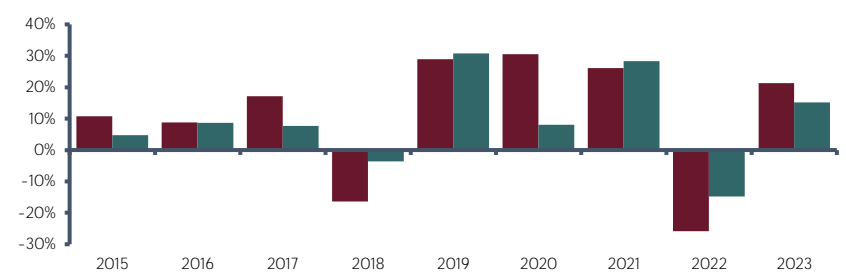
The ECPI ESG Rating Methodology is a rule based process focusing on a company's Environmental, Social and Governance performance. ECPI ESG Rating is a synthetic measure of these performances, based on a set of indicators defined by the ECPI ESG Rating Methodology. The ECPI Rating scale goes from F (Ineligible) to EEE, with EEE being the highest grade.



## HISTORICAL PERFORMANCE



## ANNUAL PERFORMANCE



| RELATIVE ANALYSIS    | GALPHFMD | GALPHPWN |
|----------------------|----------|----------|
| Alpha Wrt Comparable | 0.22%    |          |
| Beta Wrt Comparable  | 1.12     |          |
| Sharpe Ratio         | 0.50     | 0.55     |
| Information Ratio    | 0.18     |          |

| FUNDAMENTALS           |       |
|------------------------|-------|
| Dividend Yield         | 1.95  |
| Price/Earning Trailing | 15.04 |
| Price/Earning Forward  | 13.37 |
| Price/Book Value       | 1.56  |
| Price/Cash Flow        | 9.29  |
| Price/Sales            | 0.99  |

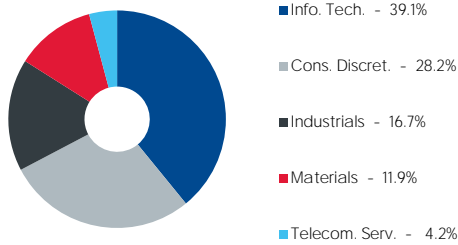
| RETURN       | GALPHFMD   | GALPHPWN   |
|--------------|------------|------------|
| YTD          | 21.32%     | 15.20%     |
| 1Y           | 8.64%      | 7.14%      |
| 3Y           | 39.01%     | 34.75%     |
| 5Y           | 55.61%     | 57.40%     |
| 7Y           | 101.12%    | 98.35%     |
| CAGR         | 10.67%     | 9.72%      |
| Data From/To | 08/31/2015 | 08/31/2023 |

| RETURN                 | GALPHFMD   | GALPHPWN   |
|------------------------|------------|------------|
| Annual Volatility      | 19.41%     | 15.75%     |
| Var 95%                | -32.02%    | -25.98%    |
| Var 99%                | -45.22%    | -36.69%    |
| Max Drawdown           | -34.77%    | -33.15%    |
| Start of Max Dd Period | 02/19/2020 | 02/19/2020 |
| End of Max Dd          | 03/18/2020 | 03/23/2020 |
| End of Recovery Period | 10/12/2020 | 12/31/2020 |

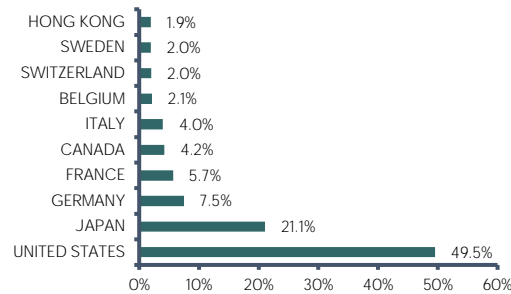
## INDEX CHARACTERISTICS

|            |    |                       |                        |                       |
|------------|----|-----------------------|------------------------|-----------------------|
| Components | 50 | Largest Mkt Cap (Eur) | 2,722,579,117,095.87   |                       |
| Micro-cap  | 0  | 0.00%                 | Smallest Mkt Cap (Eur) | 8,308,331,814.51      |
| Small-cap  | 0  | 0.00%                 | Average Mkt Cap (Eur)  | 216,201,893,507.64    |
| Mid-cap    | 3  | 6.20%                 | Median Mkt Cap (Eur)   | 53,879,317,253.83     |
| Large-cap  | 39 | 77.96%                | Index Mkt Cap (Eur)    | 10,810,094,675,382.10 |
| Mega-cap   | 8  | 15.84%                | Top 10 Holdings Weight | 22.49%                |

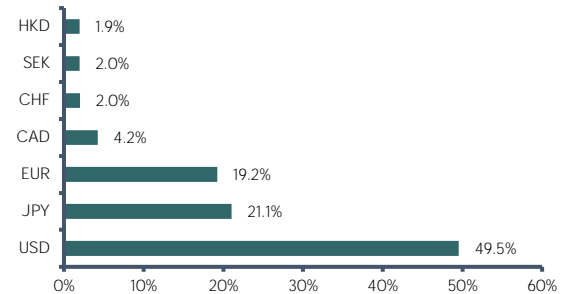
## INDUSTRY SECTOR BREAKDOWN



## COUNTRY BREAKDOWN



## CURRENCY BREAKDOWN



## ESG RATINGS OF THE BENCHMARK

|                      |     |
|----------------------|-----|
| ESG RATING           | EE- |
| ENVIRONMENTAL RATING | EE  |
| SOCIAL RATING        | EE  |
| GOVERNANCE RATING    | E+  |

## ESG RATINGS DISTRIBUTION OF THE CONSTITUENTS



## TOP 10 POSITIONS

| COMPANY                     | WEIGHT | ESG RATING |
|-----------------------------|--------|------------|
| Cisco Systems Inc           | 2.36%  | EEE-       |
| Intl Business Machines Corp | 2.28%  | EE-        |
| Alphabet Inc A              | 2.28%  | E+         |
| Toyota Motor Corp           | 2.26%  | E+         |
| Micron Technology Inc       | 2.24%  | EE-        |

| COMPANY         | WEIGHT | ESG RATING |
|-----------------|--------|------------|
| Honda Motor Co  | 2.24%  | EE-        |
| Nissan Motor Co | 2.23%  | E          |
| Nvidia Corp     | 2.22%  | EE+        |
| 3M Co           | 2.19%  | EE         |
| Hitachi         | 2.19%  | EE         |

## BMR ESG DISCLOSURE

| ENVIRONMENTAL                       | SOCIAL      | GOVERNANCE                      |       |                               |       |
|-------------------------------------|-------------|---------------------------------|-------|-------------------------------|-------|
| High Climate Impact Sector Exp. (%) | 83.84       | Controversial Weapons Exp. (%)  | 0.00  | Independent Board Members (%) | 71.62 |
| GHG intensity (tonnes CO2e/USD mn)  | 93.09       | Tobacco Exposure (%)            | 0.00  | Female Board Members (%)      | 28.19 |
| GHG reported vs estimated (%)       | 88.16/11.84 | Number Social Violations        | 0.00  |                               |       |
| Brown Sector Exposure (%)           | 16.25       | Adherence to ILO Principles (%) | 83.92 |                               |       |
| Green Sector Exposure (%)           | 12.04       | Gender Pay Gap (%)              | 32.50 |                               |       |
| Climate-related physical risk score | 38.10       | Female to Male Board Members    | 0.44  |                               |       |
|                                     |             | Work Related Accidents (%)      | 0.00  |                               |       |
|                                     |             | Corruption/Bribery (%)          | 2.02  |                               |       |

**ESG RATING:** Weighted average ESG rating of the benchmark | **ENV RATING:** Weighted average environmental rating of the benchmark | **SOC RATING:** Weighted average social rating of the benchmark | **GOV RATING:** Weighted average governance rating of the benchmark | **TOP 10 POSITIONS:** Overall ESG rating of top ten benchmark constituents by weighting in the benchmark | **High Climate Impact Sector Exposure (%):** Benchmark exposure to activities included in Sections A to H and Section L of Annex I to Regulation (EC) No 1893/2006 | **GHG intensity (tonnes CO2e/USD mn):** Greenhouse gas (GHG) intensity of the benchmark | **GHG reported vs estimated (%):** Percentage of GHG emissions reported versus estimated | **Brown Sector Exposure (%):** Benchmark exposure to activities included in Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EC) No 1893/2006 | **Green Sector Exposure (%):** Benchmark exposure to activities included in the environmental goods and services sector, as defined in Article 2, point (5) of Regulation (EU) No 691/2011 | **Climate-related physical risk score:** Exposure of the benchmark portfolio to climate-related physical risks, expressed as a weighted average physical risk score with exposure to a moderate climate change scenario in the year 2030. Scores are represented as values from 1 (lowest risk) to 100 (highest risk) | **Controversial Weapons Exposure (%):** Weighted average percentage of benchmark constituents in the controversial weapons sector | **Controversial Weapons definition:** covers cluster munitions, landmines, nuclear and depleted uranium weapons, biological/chemical weapons | **Tobacco Exposure (%):** Weighted average percentage of benchmark constituents in the tobacco sector | **Number of Social Violations:** Number of benchmark constituents subject to very severe controversies related to Human Rights and Labour Rights | **Adherence to ILO Principles:** Weighted average percentage of benchmark constituents with no significant labour related controversies | **Gender Pay Gap (%):** Weighted average gender pay gap | **Female to Male Board Members:** Weighted average ratio of female to male board members | **Work Related Accidents (%):** Weighted average percentage of benchmark constituents with significant health & safety related controversies | **Corruption/Bribery (%):** Weighted average percentage of benchmark constituents with significant corruption/bribery related controversies | **Independent Board Members (%):** Weighted average percentage of board members who are independent | **Female Board Members (%):** Weighted average percentage of female board members

**Mega-cap:** Market cap of €200 billion and greater | **Big-cap:** €10 billion to €200 billion | **Mid-cap:** €2 billion to €10 billion | **Small-cap:** €300 million to €2 billion | **Micro-cap:** €50 million to €300 million

Data source: ECPI, Trucost

For more information on EU ESG Disclosure Regulation and ECPI published ESG dimensions, please refer to ECPI benchmark statements and/or ECPI Index rule ([www.ecpigroup.com](http://www.ecpigroup.com)).

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