

## OVERVIEW

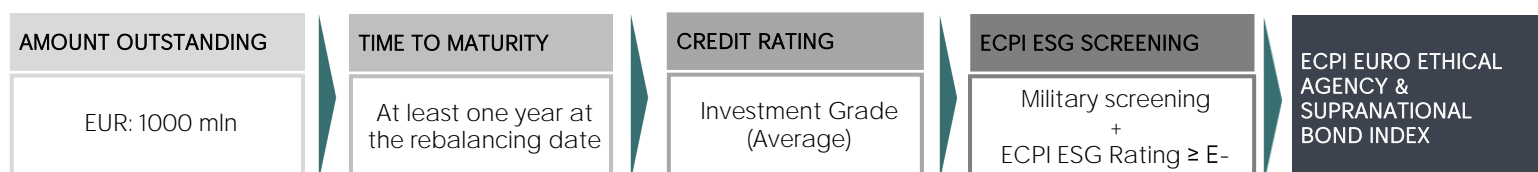
The Index selects EUR denominated bonds issued by agencies and supranational institutions which are eligible investments according to ECPI Government and Supranational Screening Methodology.

## KEY DATA

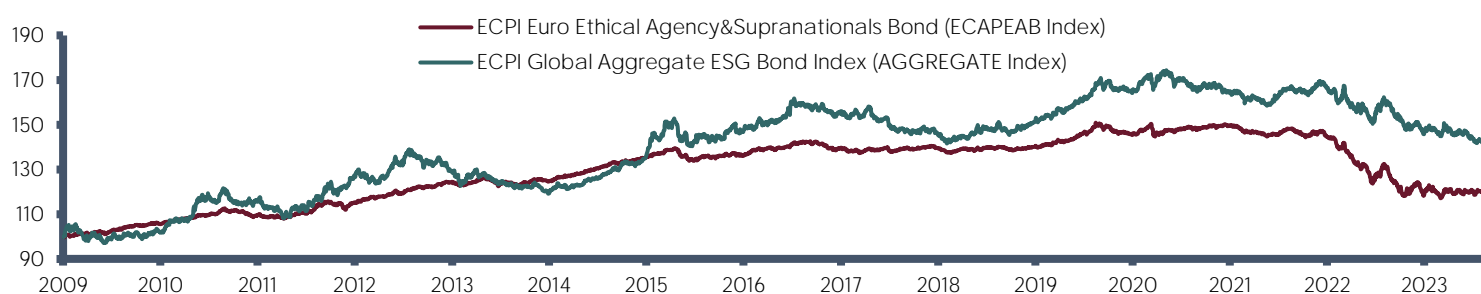
Ticker	ECAPEAB Index	Duration	7.17
Components	Floating	Convexity	1.03
Weighting	Cap Weighted	Annual Yield	3.27
Min Amount Outstanding	1 Bio EUR	Coupon	1.13
Min Residual Life	One year	Number Of Bonds	496
Rebalancing Frequency	Monthly	Historical Series Since	January 3, 2001
Currency	EUR	Index Rules	www.ecpigroup.com

## CONSTITUENTS SELECTION: METHODOLOGY

ECPI screening process selects Agencies and Supranationals acting for the well-being of Third World Countries and for the development of local communities by supporting the local economies and/or promoting social welfare programs such as housing projects and education. The screening assesses the potential involvement in controversial situations such as episodes of corruption, mismanagement of public goods or properties, violation of human rights, respect of civil liberties and political rights.

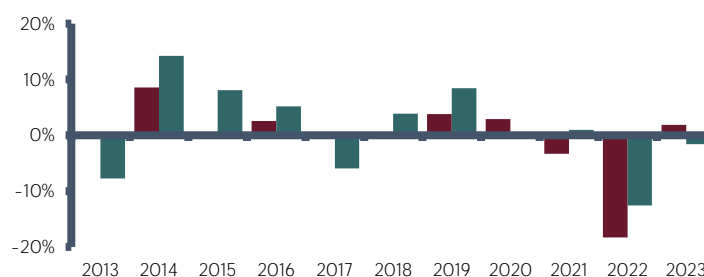


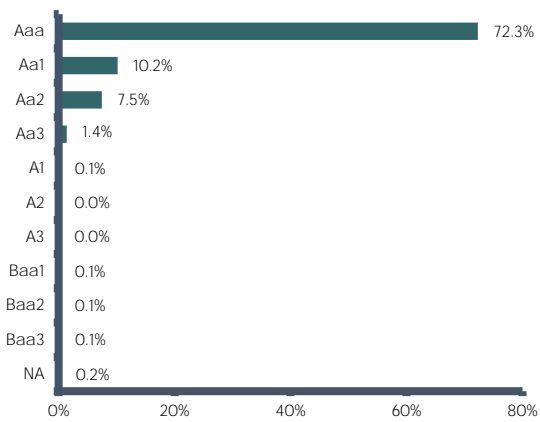
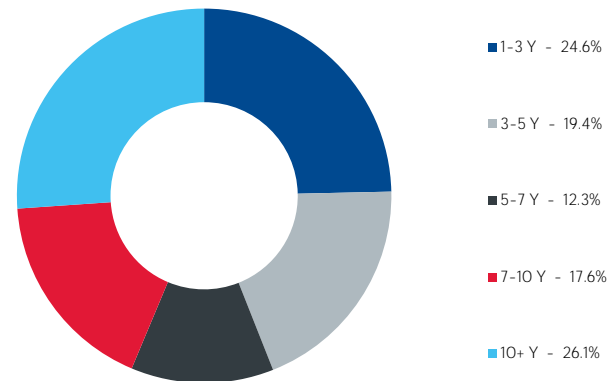
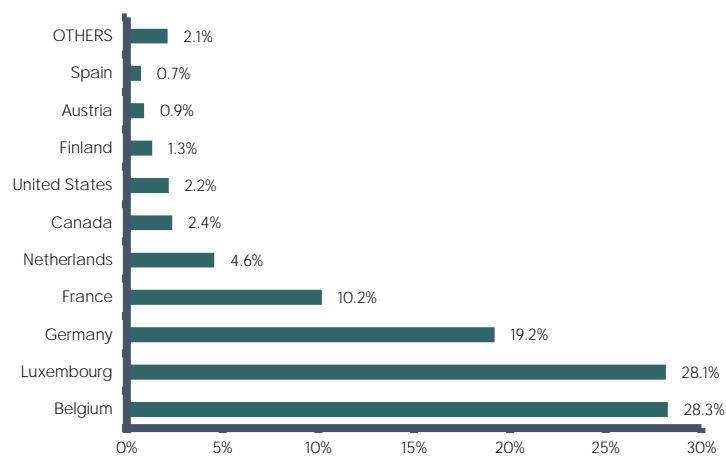
## PERFORMANCE



Aggregate = 80% ECAPDGB + 20% ECAPGCB

RETURN	ECAPEAB	AGGREGATE	RELATIVE ANALYSIS	ECAPEAB	AGGREGATE
YTD	1.88%	-1.58%	Alpha Wrt Comparable	0.59%	
1Y	-3.82%	-8.29%	Beta Wrt Comparable	0.27	
3Y	-18.47%	-12.97%	Sharpe Ratio	0.08	0.22
5Y	-13.95%	-3.26%	Information Ratio	-0.23	
7Y	-15.26%	-9.38%	Data From/To	1-Jan-09	31-Aug-23
CAGR	1.28%	2.49%			
RISK	ECAPEAB	AGGREGATE			
Annual Volatility	3.47%	6.70%			
Var 95%	-5.72%	-11.06%			
Var 99%	-8.08%	-15.62%			
Max Drawdown	-22.41%	-19.07%			
Start Of Max Dd Period	15-Aug-19	7-May-20			
End Of Max Dd	3-Mar-23	21-Aug-23			
End Of Recovery Period	-	-			



**RATING BREAKDOWN**

**MATURITY BREAKDOWN**

**COUNTRY BREAKDOWN**

**CURRENCY BREAKDOWN**


Disclaimer  
This document has been prepared ECPI S.r.l., a company organized and existing under the laws of Italy, with registered office at Via De Amicis, 53 - 20123 Milan, Italy ("ECPI") as part of their internal research activity. ECPI Srl is part of Confluence Technologies Inc. The information provided herein and, in particular, the data contained in this document are taken from information available to the public. All information contained herein is obtained from sources believed by it to be accurate and reliable. While the opinions and information contained in this document are based on public sources believed to be reliable and in good faith, ECPI have not independently verified the accuracy of such public sources. Because of the possibility of human, technical or whatsoever kind of similar error, however, such information is provided "as is" without warranty of any kind and ECPI, in particular, makes no representation or warranty, whether express or implicit, as to the fairness, accuracy, timeliness, completeness, merchantability and/or fitness of any such information and opinions contained in this document. Accordingly, neither ECPI nor any of their respective directors, managers, officers or employees shall be held liable for whatever reason (including, without limitation, liability in negligence) for any loss (including consequential loss), expense, consequential, special, incidental, direct or indirect or similar damage, whether or not advised of the possibility of such damage, in connection with the fairness, accuracy, timeliness, completeness, merchantability and/or fitness of the information and opinions contained in this document and/or arising from any use or performance of this document or its contents or otherwise arising in connection with this document. Any opinions, forecasts or estimates contained herein constitute a high-level information statement only valid as at the date of its release. There can be no assurance that the evolution of the information contained herein and/or any future events will be consistent with such opinions, forecasts or estimates. Any information herein is at any time subject to change, update or amendment subsequently to the date of this document, with no undertaking by ECPI to notify such change, update or amendment. This document is not, nor may it be construed as to constitute a recommendation to make any kind of investment decision or an offer for sale or subscription of or a solicitation of any offer to buy or subscribe for any financial instrument. Accordingly, this document may not be used as a solicitation or an offer for sale or subscription, and any solicitation or offer shall be made only in accordance with all applicable laws and regulation, including, whenever applicable, the filing of a prospectus with the relevant authorities. ECPI is not a financial advisor subject to special authorization and thus do not provide formal financial advice in the area of investment nor perform any asset management activity. ECPI recommends to potential investors wishing to be provided with formal financial advice in the area of investment to contact a financial advisor duly authorized by the competent regulatory authority of its country. ECPI publishes researches on a regular basis. This publication has been prepared on behalf of ECPI solely for information purposes. All the information contained herein is copyrighted in the name of ECPI, and none of such information may be copied or otherwise reproduced, except for personal use only, further transmitted, transferred, published, disseminated, redistributed or resold, in whole or in part, in any form or manner or by any means whatsoever, by any person without ECPI's prior written consent.